

# MARICO MARINE GROUP LIMITED

Registered Number  
03852657  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

# MARICO MARINE GROUP LIMITED

## Company Information for the year from 1 April 2021 to 31 March 2022

**Directors**

RIDING, Gillian Elsie

RIDING, John Francis

**Registered Address**

Marico House

Bramshaw

Southampton

SO43 7JB

**Registered Number**

03852657 (England and Wales)

# MARICO MARINE GROUP LIMITED

## Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	5	1,014	2,933
Investments	6	344,326	307,529
		<u>345,340</u>	<u>310,462</u>
<b>Current assets</b>			
Debtors	9	70,780	73,183
Cash at bank and on hand		302	1,331
		<u>71,082</u>	<u>74,514</u>
<b>Creditors amounts falling due within one year</b>	10	(44,486)	(33,875)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		26,596	40,639
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		371,936	351,101
		<u></u>	<u></u>
Creditors amounts falling due after one year	11	(26,075)	(37,252)
		<u></u>	<u></u>
<b>Net assets</b>		345,861	313,849
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		89	89
Profit and loss account		345,772	313,760
		<u></u>	<u></u>
<b>Shareholders' funds</b>	8	345,861	313,849
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 29 December 2022, and are signed on its behalf by:

RIDING, John Francis

**Director**

**Registered Company No. 03852657**

# MARICO MARINE GROUP LIMITED

## Notes to the Financial Statements for the year ended 31 March 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Office Equipment	4

#### Revenue recognition policy

Revenue represents the amount derived from group consultancy services. Revenue is recognised upon invoicing customers.

Rental income is recognised on a straight line basis over the length of the lease.

Dividends are recognised when the shareholders' right to receive payment is established.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Investments policy

Investment property is shown at most recent valuation. Any aggregate surplus of deficit arising from changes in fair value is recognised in the profit or loss.

### 4. Employee information

	2022	2021
Average number of employees during the year	2	2

### 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	102,376
At 31 March 22	102,376
<b>Depreciation and impairment</b>	
At 01 April 21	99,443
Charge for year	1,919
At 31 March 22	101,362
<b>Net book value</b>	
At 31 March 22	1,014
At 31 March 21	2,933

## 6. Fixed asset investments

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	307,529
Additions	36,797
At 31 March 22	344,326
<b>Net book value</b>	
At 31 March 22	344,326
At 31 March 21	307,529

## 7. Description of nature of transactions and balances with related parties

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## 8. Fair value reserve

Investment properties are included at a valuation of £336,796 (2021: £300,000) as at 31 March 2022. This valuation is based on an assessment of the open market value of the property as determined by the directors based on a review of local property trends.

	£
Fair value reserve at 01 April 21	51,257
At 31 March 22	51,257

## 9. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	2,900	1,800
Other debtors	65,919	69,004
Prepayments and accrued income	1,961	2,379
Total	70,780	73,183

## 10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	1,868	1,868
Bank borrowings and overdrafts	10,873	10,873
Taxation and social security	4,836	4,263
Other creditors	21,909	7,577
Accrued liabilities and deferred income	5,000	9,294
Total	<u>44,486</u>	<u>33,875</u>

## 11. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>26,075</u>	<u>37,252</u>
Total	<u>26,075</u>	<u>37,252</u>

The bank loan is secured by a floating charge against all assets of the company.



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