

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
MARICO MARINE GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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MARICO MARINE GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: Mr J F Riding
Mrs G E Riding

SECRETARY: Mrs G E Riding

REGISTERED OFFICE: Marico House
Bramshaw
Southampton
Hampshire
SO43 7JB

REGISTERED NUMBER: 03852657

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		305,207		305,645
Investments	3		<u>7,529</u>		<u>7,529</u>
			312,736		313,174
CURRENT ASSETS					
Debtors		19,609		43,038	
Cash at bank and in hand		<u>1,445</u>		<u>1,618</u>	
		21,054		44,656	
CREDITORS					
Amounts falling due within one year	4	<u>56,014</u>		<u>50,205</u>	
NET CURRENT LIABILITIES			<u>(34,960)</u>		<u>(5,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			277,776		307,625
CREDITORS					
Amounts falling due after more than one year	4		<u>98,788</u>		<u>107,890</u>
NET ASSETS			<u>178,988</u>		<u>199,735</u>
CAPITAL AND RESERVES					
Called up share capital	5		89		89
Revaluation reserve			1,258		1,258
Profit and loss account			<u>177,641</u>		<u>198,388</u>
SHAREHOLDERS' FUNDS			<u>178,988</u>		<u>199,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2015 and were signed on its behalf by:

Mr J F Riding - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Marico Marine Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

TURNOVER

Turnover represents the amount derived from the provision of accommodation services to the other companies in the group.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

The freehold property is held at the most recent valuation.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	339,981
Additions	<u>17,881</u>
At 31 March 2015	<u>357,862</u>
DEPRECIATION	
At 1 April 2014	34,336
Charge for year	<u>18,319</u>
At 31 March 2015	<u>52,655</u>
NET BOOK VALUE	
At 31 March 2015	<u>305,207</u>
At 31 March 2014	<u>305,645</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>7,529</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,529</u>
At 31 March 2014	<u>7,529</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Marine and Risk Consultants Ltd

Country of incorporation: England & Wales

Nature of business: Marine Surveying & Consultancy services

	% holding	2015 £	2014 £
Class of shares:			
Ordinary A	100.00		
Aggregate capital and reserves		271,233	223,877
Profit for the year		<u>47,356</u>	<u>59,251</u>

Marico Marine NZ Ltd

Country of incorporation: New Zealand

Nature of business: Marine Surveying & Consultancy services

	% holding
Class of shares:	
Ordinary A shares	24.00

4. **CREDITORS**

Creditors include an amount of £ 107,610 (2014 - £ 116,432) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
8,880	Ordinary	1p	<u>89</u>	<u>89</u>

6. **CONTROL**

The company is under the control of Mr J F Riding, a director of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARICO MARINE GROUP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marico Marine Group Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Marico Marine Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marico Marine Group Limited and state those matters that we have agreed to state to the Board of Directors of Marico Marine Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marico Marine Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Marico Marine Group Limited. You consider that Marico Marine Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marico Marine Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.