

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
MARICO MARINE GROUP LIMITED**

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for the Year Ended 31 March 2012**

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**MARICO MARINE GROUP LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2012**

**DIRECTORS:** Mr J F Riding  
Mrs G E Riding

**SECRETARY:** Mrs G E Riding

**REGISTERED OFFICE:** Marico House  
Bramshaw  
Southampton  
Hampshire  
SO43 7JB

**REGISTERED NUMBER:** 03852657

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
10 Romsey Road  
Eastleigh  
Hampshire  
SO50 9AI.

**ABBREVIATED BALANCE SHEET**  
**31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		252,898		274,172
Investments	3		<u>12,714</u>		<u>12,714</u>
			265,612		286,886
<b>CURRENT ASSETS</b>					
Debtors		14,581		26,332	
Cash at bank		<u>2,137</u>		<u>7,362</u>	
		16,718		33,694	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>35,117</u>		<u>44,713</u>	
<b>NET CURRENT LIABILITIES</b>			(18,399)		(11,019)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			247,213		275,867
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>124,124</u>		<u>129,177</u>
<b>NET ASSETS</b>			<u>123,089</u>		<u>146,690</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		89		89
Revaluation reserve			1,258		25,173
Profit and loss account			<u>121,742</u>		<u>121,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>123,089</u>		<u>146,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by:

Mr J F Riding - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Marico Marine Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the amount derived from the provision of accommodation services to the other companies in the group.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

The freehold property is held at the most recent valuation. Valuations are carried out at least every five years with any movements taken to the revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2011	290,880
Additions	3,898
Revaluations	(23,915)
At 31 March 2012	<u>270,863</u>
<b>DEPRECIATION</b>	
At 1 April 2011	16,708
Charge for year	1,257
At 31 March 2012	<u>17,965</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>252,898</u>
At 31 March 2011	<u>274,172</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2011 and 31 March 2012	<u>12,714</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>12,714</u>
At 31 March 2011	<u>12,714</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2012**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Marine and Risk Consultants Ltd**

Country of incorporation: England & Wales

Nature of business: Consultancy services to the marine and port

	% holding	2012 £	2011 £
Class of shares:			
Ordinary A	100.00		
Aggregate capital and reserves		131,033	91,963
Profit/(loss) for the year		<u>39,070</u>	<u>(44,574)</u>

**Morven Limited**

Country of incorporation: England & Wales

Nature of business: Operating a survey vessel for charter hire

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	60.00		
Aggregate capital and reserves		172,409	136,890
Profit for the year		<u>42,717</u>	<u>8,257</u>

**Marico Marine NZ Ltd**

Country of incorporation: New Zealand

Nature of business: Marine surveying and related activities

	% holding
Class of shares:	
Ordinary A shares	24.00

**4. CREDITORS**

Creditors include an amount of £ 133,246 (2011 - £ 133,246 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2012 £	2011 £
8,880	Ordinary	1p	<u>89</u>	<u>89</u>

**6. CONTROL**

The company is under the control of Mr J Riding, a director of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MARICO MARINE GROUP LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marico Marine Group Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Marico Marine Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marico Marine Group Limited and state those matters that we have agreed to state to the Board of Directors of Marico Marine Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marico Marine Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marico Marine Group Limited. You consider that Marico Marine Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marico Marine Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
10 Romsey Road  
Eastleigh  
Hampshire  
SO50 9AL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.