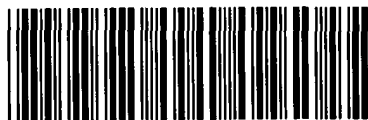


REGISTERED NUMBER: 03852243 (England and Wales)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020
FOR
HELPHIRE EBT TRUSTEE LIMITED**

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HELPHIRE EBT TRUSTEE LIMITED

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FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

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HELPHIRE EBT TRUSTEE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

DIRECTORS:
M Ward
N A Jacobs
P J Vincent
P H Stead

SECRETARY:
N P Tilley

REGISTERED OFFICE:
Pinesgate
Lower Bristol Road
Bath
BA2 3DP

REGISTERED NUMBER:
03852243 (England and Wales)

INDEPENDENT AUDITORS:
PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
2 Glass Wharf
Bristol
BS2 0FR

HELPHIRE EBT TRUSTEE LIMITED

DIRECTORS' REPORT FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020

The directors present their report with the audited financial statements of the company for the period ended 30 April 2020.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of acting as trustee of a trust for the benefit of employees of Redde Limited and its subsidiaries

SMALL COMPANIES' EXEMPTION IN RELATION TO THE DIRECTORS' REPORT AND FROM PREPARATION OF A STRATEGIC REPORT

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by sections 414A and 415A of the Companies Act 2006.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2019 to the date of this report.

M Ward
N A Jacobs

Other changes in directors holding office are as follows:

S E Oakley - resigned 27 February 2020
M F Chessman - resigned 31 March 2020
P J Vincent - appointed 27 February 2020
P H Stead - appointed 31 March 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT AUDITOR

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

HELPHIRE EBT TRUSTEE LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

AUDITORS

During the year the KPMG LLP resigned as auditor and PricewaterhouseCoopers LLP were appointed. Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and PricewaterhouseCoopers LLP will therefore continue in office.

ON BEHALF OF THE BOARD:



.....
P J Vincent - Director

Date: 31 March 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELPHIRE EBT TRUSTEE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

In our opinion, Helphire EBT Trustee Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2020 and of its result for the 10 month period (the "period") then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Director's report and Financial Statements (the "Annual Report"), which comprise: the balance sheet as at 30 April 2020; the statement of comprehensive income, the statement of changes in equity for the 10 month period then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Directors' Report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the period ended 30 April 2020 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELPHIRE EBT TRUSTEE LIMITED

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

OTHER REQUIRED REPORTING

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.



Colin Bates (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
2 Glass Wharf
Bristol
BS2 0FR

Date: 1 April 2021

HELPHIRE EBT TRUSTEE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

		Period 1.7.19 to 30.4.20 £'000	Year Ended 30.6.19 £'000
	Notes		
TURNOVER		-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION	3	-	-
Tax on profit	4	-	-
PROFIT FOR THE FINANCIAL PERIOD		-	-
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		-	-

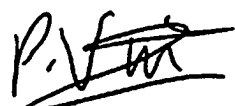
The notes on pages 9 to 10 form part of these financial statements

HELPHIRE EBT TRUSTEE LIMITED (REGISTERED NUMBER: 03852243)

BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £'000	30.6.19 £'000
CURRENT ASSETS			
Cash in hand		55	55
CREDITORS			
Amounts falling due within one year	5	(55)	(55)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES		<u>-</u>	<u>-</u>

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:



P J Vincent - Director

HELPHIRE EBT TRUSTEE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

	Called up share capital £'000	Retained earnings £'000	Total equity £'000
Changes in equity			
Balance at 30 June 2019	-	-	-
Changes in equity			
Balance at 30 April 2020	-	-	-

The notes on pages 9 to 10 form part of these financial statements

HELPHIRE EBT TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020

1. ACCOUNTING POLICIES

Basis of preparation

Helphire EBT Trustee Limited (the "company") is a private company limited by shares incorporated and domiciled in the UK.

These financial statements were prepared in accordance with the Companies Act 2006 and Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements have been prepared on the going concern basis, which assumes that the company has adequate resources to continue in operational existence for the foreseeable future.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Comparative period reconciliations for share capital, tangible fixed assets, and intangible assets;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of revenue recognition;
- Disclosures in respect of the compensation of Key Management Personnel; and
- Disclosures of transactions with a management entity that provides key management personnel services to the company.

As the consolidated financial statements of Redde Northgate plc include the equivalent disclosures, the company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

Changes in accounting policies

One new accounting standard, IFRS 16 (Leases), has come into force for the current financial period and has now been adopted. The company has assessed the impact of this standard and it has not resulted in any material measurement differences.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

2. EMPLOYEES AND DIRECTORS

There were no staff costs for the period ended 30 April 2020 nor for the year ended 30 June 2019.

None of the Directors received any emoluments from the Company, nor provided any services specifically to the Company, during the current or prior year.

3. PROFIT BEFORE TAXATION

The auditors' remuneration of £1k for PricewaterhouseCoopers LLP LLP (30.6.19: £1k) was borne by a fellow group undertaking.

HELPHIRE EBT TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020

4. TAXATION

Analysis of tax expense

No liability to UK corporation tax arose for the period ended 30 April 2020 nor for the year ended 30 June 2019.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.6.19
	£'000	£'000
Other creditors	55	55

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20	30.6.19
			£	£
1	Ordinary share	£1	1	1

7. RESERVES

	Retained earnings £'000
Profit for the period	-
At 30 April 2020	-

8. ULTIMATE CONTROLLING PARTY

The company's parent company and ultimate controlling party is Redde Northgate plc, who is both the smallest and the largest group for which Group financial statements are prepared. The financial statements of the Group are publicly available and may be obtained from the Company Secretary, Northgate Centre, Lingfield Way, Darlington, England, DL1 4PZ or at www.reddenorthgate.co.uk.