

COMPANY REGISTRATION NUMBER 3850903

**THE CREATIVE DEPT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2009**

MONDAY



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19/04/2010  
COMPANIES HOUSE

**BUTTERWORTH JONES**  
Chartered Accountants  
Tallford House  
38 Walliscote Road  
Weston-super-Mare  
North Somerset  
BS23 1LP

# **THE CREATIVE DEPT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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# THE CREATIVE DEPT LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		12,595	16,794
<b>CURRENT ASSETS</b>			
Debtors		62,383	46,289
Cash at bank and in hand		62,626	128,185
		<u>125,009</u>	<u>174,474</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>35,109</u>	<u>24,476</u>
<b>NET CURRENT ASSETS</b>		<u>89,900</u>	<u>149,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,495</u>	<u>166,792</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>1,340</u>
		<u>102,495</u>	<u>165,452</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	200	200
Profit and loss account		102,295	165,252
<b>SHAREHOLDERS' FUNDS</b>		<u>102,495</u>	<u>165,452</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

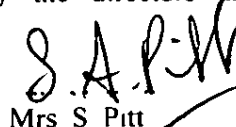
The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/04/10, and are signed on their behalf by

  
A Barnes

  
Mrs S Pitt

Company Registration Number 3850903

The notes on pages 2 to 3 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**All fixed assets are initially recorded at cost**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

**Equipment** - 25% reducing balance

**Leasing costs are charged to the Profit and Loss Account as the payment falls due**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred tax is provided under the liability method at the rate of corporation tax ruling at the year end on all timing differences

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE CREATIVE DEPT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2009 and 31 December 2009	<u>84,490</u>
<b>DEPRECIATION</b>	
At 1 January 2009	67,696
Charge for year	<u>4,199</u>
At 31 December 2009	<u>71,895</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>12,595</u>
At 31 December 2008	<u>16,794</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

The Company paid Life Assurance on a monthly basis on behalf of the directors totalling £2,287 for the year.

There was a transfer between the two directors at 31 December 2009 of £1,053

The directors received advances during the year totalling £2,462

Included in debtors are the following directors loans :-

	<b>Balance at beginning of the year £</b>	<b>Maximum overdrawn during year £</b>	<b>Balance at end of the year £</b>
Mrs S Pitt	<u>1,200</u>	<u>2,166</u>	<u>1,113</u>
Mr A Barnes	<u>1,200</u>	<u>1,180</u>	<u>1,113</u>

No interest is payable on these loans

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2009 No</b>	<b>£</b>	<b>2008 No</b>	<b>£</b>
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>