

Registered Number 03849705

NET AFFINITY LTD

Abbreviated Accounts

28 September 2016

Abbreviated Balance Sheet as at 28 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,614,612	4,614,812
		<u>4,614,612</u>	<u>4,614,812</u>
Current assets			
Debtors		172,000	199,691
Cash at bank and in hand		198,740	54,158
		<u>370,740</u>	<u>253,849</u>
Creditors: amounts falling due within one year		<u>(3,572,543)</u>	<u>(3,629,018)</u>
Net current assets (liabilities)		<u>(3,201,803)</u>	<u>(3,375,169)</u>
Total assets less current liabilities		<u>1,412,809</u>	<u>1,239,643</u>
Total net assets (liabilities)		<u>1,412,809</u>	<u>1,239,643</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		275,000	275,000
Profit and loss account		1,137,807	964,641
Shareholders' funds		<u>1,412,809</u>	<u>1,239,643</u>

- For the year ending 28 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2017

And signed on their behalf by:
Mr M Cymerman, Director

Notes to the Abbreviated Accounts for the period ended 28 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents rents and similar charges exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings 25% reducing balance

Other accounting policies

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no provision is made for depreciation in respect of freehold properties or leasehold properties with more than 20 years remaining as investments. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the accounts to show a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	4,675,611
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 September 2016	<u>4,675,611</u>
Depreciation	
At 1 October 2015	60,799
Charge for the year	200
On disposals	-
At 28 September 2016	<u>60,999</u>
Net book values	
At 28 September 2016	<u>4,614,612</u>
At 30 September 2015	<u>4,614,812</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.