

COMPANY NUMBER: 03849149
GLOBAL TI LIMITED
BALANCE SHEET AS AT 31 JULY 2015

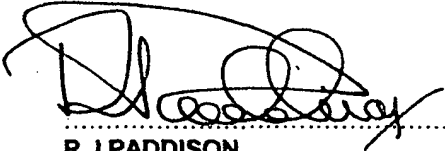
	<u>Notes</u>	2015 £'000	2014 £'000
CURRENT ASSETS			
Debtors			
Amounts falling due after more than one year		151,012	151,012
Amounts owed by group undertakings			
Creditors		(137)	(137)
Amounts falling due within one year			
NET ASSETS		<u>150,875</u>	<u>150,875</u>
CAPITAL AND RESERVES			
Share Premium Account		142,106	142,106
Profit & loss account		8,769	8,769
EQUITY SHAREHOLDERS' FUNDS		<u>150,875</u>	<u>150,875</u>

For the year ended 31 July 2015 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

Approved by the Board of Directors on 16th December 2015 and signed on its behalf by


 R J PADDISON
 Director

TUESDAY



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GLOBAL TI LIMITED
NOTES TO THE ACCOUNTS

1. Basis of Preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

2. Share Capital

	2015	2014
	£'000	£'000
Authorised:		
100 ordinary shares of £1 each	<u>-</u>	<u>-</u>
Issued and fully paid:		
3 ordinary shares of £1 each	<u>-</u>	<u>-</u>

3. Related Party Transactions

The Company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8: Related party disclosures' not to disclose transactions with entities that are part of Smiths Group plc.

4. Ultimate Parent Undertaking and Controlling Party

For the year ended 31 July 2015, Global TI Limited was a wholly owned subsidiary of Smiths Group Holdings Netherlands BV.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, Cardinal Place, 80 Victoria Street, London, SW1E 5JL.