
Company No ~~12345678~~

KEYANI & SONS LTD
ABBREVIATED FINANCIAL STATEMENTS
31ST AUGUST 2004



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COMPANY INFORMATION

COMPANY NO:	3849007
REGISTERED OFFICE:	Unit 23-25 Cobham Business Centre Cobham Road Birmingham B9 4UP
DIRECTORS:	Mr Q U Z Kayani Mrs N A Kayani
SECRETARY:	Mrs N A Kayani
ACCOUNTANT:	Nawab & Co 284c High Street Smethwick West Midlands B66 3NU
BANKERS:	National Westminster Bank 36 Highfield Road Edgbaston Birmingham B15 3BJ

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF KEYANI & SONS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2004 set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under Section 249 (2) of the Companies Act 1985. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.



NAWAB & CO
ACCOUNTANTS
284C High Street
Smethwick
West Midlands
B66 3NU

Dated: 15th March 2005

ABBREVIATED BALANCE SHEET
 as at 31st August 2004

	NOTE	2004 £	2003 £
FIXED ASSETS	2		
Tangible Fixed Assets		145,140	120,285
Intangible Fixed Assets		<u>88,255</u>	<u>102,964</u>
		233,395	223,249
CURRENT ASSETS			
Stocks		65,539	50,783
Debtors	3	82,872	84,155
Cash at Bank and in Hand		<u>104,976</u>	<u>148,561</u>
		253,387	283,499
CREDITORS			
Amounts falling due within one year		<u>302,210</u>	<u>324,608</u>
NET CURRENT LIABILITIES		(48,823)	(41,109)
Total assets less current liabilities		184,572	182,140
Provision for liabilities and charges		<u>11,891</u>	<u>11,940</u>
NET ASSETS		<u>172,681</u>	<u>170,200</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss Account		<u>172,581</u>	<u>170,100</u>
SHAREHOLDERS FUNDS		<u>172,681</u>	<u>170,200</u>

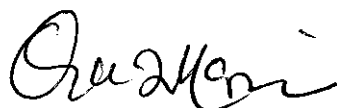
The Directors are satisfied that the Company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and no members have requested an audit pursuant to Section 249B (2) of the Act.

The Directors acknowledge their responsibilities for: -

- (i) ensuring that the company keep proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15th March 2005



MR Q U Z KAYANI - DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st August 2004

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (FRSSE).

Tangible Fixed Assets and Depreciation

Depreciation is provided evenly on the cost (or valuation where appropriate) of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit unless it was a reversal of a past revaluation surplus in which case it would be taken to the statement of total recognised gains and losses.

The principal annual rates used are: -

Goodwill	10%
Plant & Machinery	10%
Furniture & Equipment	20%
Motor Vehicles	20%

Stock

Stock is valued at the lower of cost and estimated net realisable value on a method similar to first in, first out basis.

Deferred Taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

Leases

Rentals paid under operating leases are charged against profits on a straight line basis over the terms of the lease.

Assets held under finance leases are included in the balance sheet and depreciated in accordance with the Company's normal accounting policies. The present value of future rentals is shown as a liability. The interest element of rental obligations is charged to the profit and loss account in equal instalments over the primary period of the lease.

2 FIXED ASSETS

	Furniture & Equipment	Plant & Machinery	Motor Vehicles	TOTAL
	£	£	£	£
COST				
At 31 August 2003	10,144	137,828	51,264	199,236
Additions	8,958	41,000	17,755	67,713
Disposals	-	(6,500)	(1,735)	(8,235)
At 31 August 2004	19,102	172,328	67,284	258,714
DEPRECIATION				
At 31 August 2003	5,072	38,681	35,198	78,951
Charged in Year	3,821	17,233	16,821	37,875
Disposals	-	(1,950)	(1,302)	(3,252)
At 31 August 2004	8,893	53,964	50,717	113,574
NET BOOK VALUE				
At 31 August 2004	10,209	118,364	16,567	145,140
At 31 August 2003	5,072	99,147	16,066	120,285

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st August 2004

INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
COST		
At 31 August 2003	147,091	147,091
At 31 August 2004	147,091	147,091
AMORTISATION		
At 31 August 2003	44,127	44,127
Charged in Year	14,709	14,709
At 31 August 2004	58,836	58,836
NET BOOK VALUE		
At 31 August 2004	88,255	88,255
At 31 August 2003	102,964	102,964

3 DEBTORS

All debtors are due for payment within 12 months.

	2004 £	2003 £
4 SHARE CAPITAL		
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100