

**REGISTERED NUMBER: 03848890 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
BLUEWATER ESTATES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**BLUEWATER ESTATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** S F Linehan

**SECRETARY:** P Southgate

**REGISTERED OFFICE:** The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent  
ME17 3NQ

**REGISTERED NUMBER:** 03848890 (England and Wales)

**ACCOUNTANTS:** Radford Morris  
The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent  
ME17 3NQ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 €	€	2014 €	€
<b>FIXED ASSETS</b>					
Tangible assets	2		306,066		309,542
<b>CURRENT ASSETS</b>					
Cash at bank		1,587		1,834	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>131,877</u>		<u>140,860</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(130,290)</u>		<u>(139,026)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			175,776		170,516
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>341,867</u>		<u>341,867</u>
<b>NET LIABILITIES</b>			<u>(166,091)</u>		<u>(171,351)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(166,092)</u>		<u>(171,352)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(166,091)</u>		<u>(171,351)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

S F Linehan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The company's turnover derives from the rental of Spanish property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

**Foreign currencies**

The company has prepared the financial statements in Euros.

Transactions in foreign currencies are translated into euros at the rate ruling at the date of transaction.

Assets and liabilities are translated at rates of exchange ruling at the Balance Sheet date. Exchange differences are taken into account in arriving at the operating result.

For the purposes of these accounts an exchange rate of €1 = £0.7300 has been used.

**2. TANGIBLE FIXED ASSETS**

	Total €
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>356,712</u>
<b>DEPRECIATION</b>	
At 1 January 2015	47,170
Charge for year	<u>3,476</u>
At 31 December 2015	<u>50,646</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>306,066</u>
At 31 December 2014	<u>309,542</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 €	2014 €
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate holding company is Bright Future Investments Limited, incorporated in Gibraltar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.