

Registered Number
03848859

AAIT SERVICES LIMITED

ABBREVIATED ACCOUNTS

1 October 2010 to 30 September 2011

FRIDAY



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A15 27/04/2012 #171
COMPANIES HOUSE

TRUE DYNAMIC LTD
Suite 508
1 Alie Street
London E1 8DE

AAIT SERVICES LIMITED
ABBREVIATED BALANCE SHEET
as at 30 September 2011

	Notes	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible assets	2			626		835	
				<u>626</u>		<u>835</u>	
CURRENT ASSETS							
Debtors		142			0		
Cash at bank and in hand		11,996			8,008		
		<u>12,138</u>			<u>8,008</u>		
CREDITORS							
Amounts falling due within one year		11,800			4,169		
		<u>11,800</u>			<u>4,169</u>		
Net Current Assets (Liabilities)				338		3,839	
Total assets less current liabilities				<u>964</u>		<u>4,674</u>	
CREDITORS							
Amounts due after more than a year		0			0		
		<u>0</u>		<u>0</u>	<u>0</u>		
Net Assets (Liabilities)				<u>964</u>		<u>4,674</u>	
CAPITAL AND RESERVES							
Called-up share capital	5			100		100	
Profit and loss account				864		4,574	
				<u>964</u>		<u>4,674</u>	

For this financial period, the company is entitled to exemption from audit under s477 Companies Act 2006 and no notice requiring an audit has been deposited under s476 by holders of 10% or more of the company's shares

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with s386 of the Act
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s394 and s395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board
19 January 2012

Signed on behalf of the Board


Ms Maria Spence
(Director)

AAIT SERVICES LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 October 2010 to 30 September 2011

1 ACCOUNTING POLICIES

- (a) **Basis of preparation**
The financial statements have been prepared in accordance with the FRSSE (effective April 2008) under the historical cost convention modified for the revaluation of freehold property. Accounting policies remained unchanged and were applied consistently.
- (b) **Turnover**
Turnover represents invoiced sales net of returns and trade discounts, excluding VAT.
- (c) **Stocks and Work in Progress**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- (d) **Depreciation**
Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life:

25 % reducing balance
- (e) **Corporation Tax**
Provision for Corporation Tax is made at the current rates on taxable profits.
- (f) **Leasing and Hire purchase commitments**
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.
- (g) **Foreign currencies**
Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.
- (h) **Research and Development**
Expenditure on research and development is written off as and when incurred.
- (i) **Government Grants**
Government grants are released to profit and loss account as the related expenditure is incurred.
- (j) **Statement of Cash Flows**
The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.
- (k) **Deferred taxation**
Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

AAIT SERVICES LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 October 2010 to 30 September 2011

2 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
1 October 2010		2,674		2,674
Additions				0
30 September 2011		<u>2,674</u>		<u>2,674</u>
DEPRECIATION				
1 October 2010		1,839		1,839
Charge		209		209
30 September 2011		<u>2,048</u>		<u>2,048</u>
NET BOOK VALUE				
30 September 2011		<u>626</u>		<u>626</u>
30 September 2010		<u>835</u>		<u>835</u>

3 DEBTORS - AMOUNTS FALLING DUE AFTER ONE YEAR

There were none

4 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

There were none

5 SHARE CAPITAL

	2011 £	2010 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>