

Registered Number:
03848859

AA IT SERVICES LTD

ABBREVIATED ACCOUNTS

1 October 2007 to 30 September 2008



True Dynamic Ltd
Suite 508
1 Alie Street
London E1 8DE

AA IT SERVICES LTD
ABBREVIATED BALANCE SHEET
as at 30 September 2008

		<u>2008</u>		<u>2007</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		<u>965</u>		<u>1,286</u>
			965		1,286
CURRENT ASSETS					
Debtors		0		312	
Cash at bank and in hand		<u>21,686</u>		<u>16,766</u>	
		21,686		17,078	
CREDITORS					
Amounts falling due within one year		<u>7,992</u>		<u>6,611</u>	
Net Current Assets (Liabilities)			<u>13,694</u>		<u>10,467</u>
Total assets less current liabilities			<u>14,659</u>		<u>11,753</u>
CREDITORS					
Amounts due after more than a year		<u>0</u>		<u>0</u>	
		0		0	
Net Assets (Liabilities)			<u><u>14,659</u></u>		<u><u>11,753</u></u>
CAPITAL AND RESERVES					
Called-up share capital	5		100		100
Profit and loss account			<u>14,559</u>		<u>11,653</u>
			<u><u>14,659</u></u>		<u><u>11,753</u></u>


The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board:
 31 October 2008

Signed on behalf of the Board:


 Ms Maria Spence
 (Director)

AA IT SERVICES LTD
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 October 2007 to 30 September 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property.

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT.

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

25 % straight line

25 % reducing balance

(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits.

(f) Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.

(g) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

(h) Research and Development

Expenditure on research and development is written off as and when incurred.

(i) Government Grants

Government grants are released to profit and loss account as the related expenditure is incurred.

(j) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(k) Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

AA IT SERVICES LTD
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 October 2007 to 30 September 2008

2 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
1 October 2007		2,284		2,284
Additions				0
30 September 2008		<u>2,284</u>		<u>2,284</u>
DEPRECIATION				
1 October 2007		998		998
Charge		321		321
30 September 2008		<u>1,319</u>		<u>1,319</u>
NET BOOK VALUE				
30 September 2008		<u>965</u>		<u>965</u>
31 January 2007		<u>1,286</u>		<u>1,286</u>

3 DEBTORS - AMOUNTS FALLING DUE AFTER ONE YEAR

There were none.

4 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

There were £7992

5 SHARE CAPITAL

	2008 £	2007 £
Authorised:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

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