

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2007
for
Bruce Watson Limited

FRIDAY



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COMPANIES HOUSE

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Bruce Watson Limited

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for the Year Ended 30 September 2007**

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Bruce Watson Limited
Company Information
for the Year Ended 30 September 2007

DIRECTOR

B Watson

SECRETARY:

J Maynard

REGISTERED OFFICE:

Pannell House
Park Street
Guildford
Surrey
GU1 4HN

BUSINESS ADDRESS:

11 Tottenham Road
Farncombe
Godalming
Surrey
GU7 2HT

REGISTERED NUMBER.

3848505 (England and Wales)

ACCOUNTANTS

PKF (UK) LLP
Anstey Park House
Anstey Road
Alton
Hampshire
GU34 2RL

Bruce Watson Limited

Abbreviated Balance Sheet

30 September 2007

| | Notes | 30 9 07 £ | £ | 30 9 06 £ | £ |
|--|-------|--------------|--------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,818 | | 4,563 |
| CURRENT ASSETS | | | | | |
| Debtors | | 86,758 | | 44,603 | |
| Cash at bank and in hand | | 10,929 | | 18,772 | |
| | | 97,687 | | 63,375 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 53,338 | | 41,061 | |
| NET CURRENT ASSETS | | | 44,349 | | 22,314 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 46,167 | | 26,877 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 46,165 | | 26,875 |
| SHAREHOLDERS' FUNDS | | | 46,167 | | 26,877 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

3/4/08

and were signed by



B Watson - Director

The notes form part of these abbreviated accounts

Bruce Watson Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 25% on cost and 20% on cost |
|-------------------------|----------------------------------|

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2006 | 65,931 |
| Additions | 2,534 |
| | <hr/> |
| At 30 September 2007 | 68,465 |
| | <hr/> |
| DEPRECIATION | |
| At 1 October 2006 | 61,369 |
| Charge for year | 5,278 |
| | <hr/> |
| At 30 September 2007 | 66,647 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 September 2007 | 1,818 |
| | <hr/> |
| At 30 September 2006 | 4,562 |
| | <hr/> |

Bruce Watson Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 30 9 07 £ | 30 9 06 £ |
|-------------------------------|----------|------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted and issued Number | Class | Nominal value | 30 9 07 £ | 30 9 06 £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |