

OPEN ARCHITECTURE AND SURVEYING LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

MONDAY



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OPEN ARCHITECTURE AND SURVEYING LTD

COMPANY INFORMATION

Directors P McPartland
H Burgess

Secretary Asa Howard

Company number 03848462

Registered office 46-50 Royal Parade Mews
Blackheath
London
SE3 0TN

OPEN ARCHITECTURE AND SURVEYING LTD

COMPANY INFORMATION

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OPEN ARCHITECTURE AND SURVEYING LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008.

Principal activities

There principal activity of the company continued to be that of provision of architectural and surveying services.

Directors

The following directors have held office since 1 April 2007

P McPartland
H Burgess

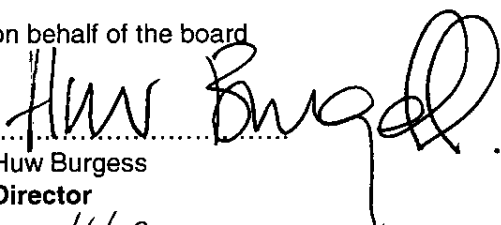
Directors' interests

The directors' interest in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	31 March 2008	31 March 2007
P McPartland	249	249
H Burgess	249	249

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

on behalf of the board


.....
Huw Burgess
Director
19/6/08
.....

OPEN ARCHITECTURE AND SURVEYING LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
Turnover		1,200,386	1,005,408
Cost of sales		<u>(75,230)</u>	<u>(51,435)</u>
Gross Profit		1,125,156	953,973
Administrative expenses		<u>(881,167)</u>	<u>(738,750)</u>
Operating Profit	2	243,988	215,223
Other interest receivable and similar income		-	-
Interest payable and similar charges		<u>0</u>	<u>0</u>
Profit on Ordinary activities before taxation		243,988	215,223
Tax on profit on ordinary activities		<u>(46,358)</u>	<u>(40,892)</u>
Profit on ordinary activities after taxation	8	197,631	174,331
Dividends		<u>(80,000)</u>	<u>(80,000)</u>
Retained profit for the financial year		<u>117,631</u>	<u>94,331</u>

OPEN ARCHITECTURE AND SURVEYING LTD

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	25,282	33,709
Current assets			
Debtors	5	506,852	406,707
Cash at bank and in hand		<u>164</u>	<u>1,055</u>
		507,016	407,762
Creditors: amounts falling due within one year	6	<u>(332,796)</u>	<u>(359,599)</u>
Net current liabilities		<u>174,220</u>	<u>48,163</u>
Total assets less current liabilities		<u>199,502</u>	<u>81,872</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	<u>198,502</u>	<u>80,871</u>
Shareholders' funds		<u>199,502</u>	<u>81,871</u>

in preparing these financial statements

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

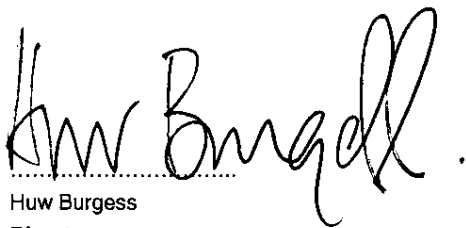
(b) No notice has been deposited under section 249B(2) of the companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 19/6/08



Huw Burgess
Director

OPEN ARCHITECTURE AND SURVEYING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

The company is reliant upon the directors for financial support. The directors have confirmed their continuing support for the company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful, as follows:

Fixtures, fittings & equipment 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating loss

	2008	2007
	£	£
Operating loss is stated after charging:		
Directors' emoluments	167,043	105,043
Depreciation of tangible assets	<u>8,427</u>	<u>11,236</u>

3 Taxation

UK corporation tax	<u>46,358</u>	<u>40,892</u>
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4 Tangible fixed assets

	Plant and machinery etc £
Costs	
At 1st April 2007 & at 31 March 2008	<u>95,195</u>
Depreciation	
At 1 April 2007	61,486
Charge for the year	<u>8,427</u>
At 31 March 2008	<u>69,913</u>
Net book value	
At 31 March 2008	<u>25,282</u>
At 31 March 2007	<u>33,709</u>

OPEN ARCHITECTURE AND SURVEYING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

5 Debtors	2008	2007
	£	£
Trade debtors	506,852	399,471
Other Debtors	<u>-</u>	<u>7,236</u>

6 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	55,872	70,858
Trade creditors	45,166	46,587
Taxation and social security	225,235	228,716
Other creditors	<u>6,523</u>	<u>13,438</u>
	<u>332,796</u>	<u>359,599</u>

7 Pension costs	2008	2007
Defined contributions	£	£
Contributions payable by the company for the year	<u>2,400</u>	<u>4,084</u>

8 Share capital	2008	2007
	£	£
Authorised		
1 Ordinary of £1 each	1	1
995 Ordinary - A of £1 each	995	995
1004 Ordinary - B of £1 each	<u>1,004</u>	<u>1,004</u>
	<u>2,000</u>	<u>2,000</u>
Alloted, called up and fully paid		
498 Ordinary - A of £1 each	498	498
502 Ordinary - B of £1 each	<u>502</u>	<u>502</u>
	<u>1,000</u>	<u>1,000</u>

OPEN ARCHITECTURE AND SURVEYING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

	Profit and loss account £
9 Statement of movements on profit and loss account	
Balance at 1 April 2007	80,871
Retained profit for the year	<u>117,631</u>
Balance at 31 March 2008	<u>198,502</u>

10 Control

The ultimate controlling parties are the directors of the company.