

**Report of the  
Trustees and  
Unaudited  
Financial  
Statements for the  
Year Ended  
31 August 2018  
for**

**The Universities'  
Chaplaincy in  
Leeds  
Trust**

Kirk Newsholme  
Chartered Accountants  
4315 Park  
Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

THURSDAY



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20/12/2018  
COMPANIES HOUSE

**The Universities' Chaplaincy in Leeds  
Trust**

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for the Year Ended 31 August 2018**

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**The Universities' Chaplaincy in Leeds  
Trust**

**Report of the Trustees  
for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03848337 (England and Wales)

**Registered Charity number**  
1128626

**Registered office**  
c/o Chaplaincy  
Emmanuel Centre University of Leeds  
Woodhouse Lane  
Leeds  
West Yorkshire  
LS2 9JT

**Trustees**

M J Kelly	Roman Catholic Diocese of Leeds	
M Potterton	Lutheran Church in Great Britain	
D A Waller	Leeds District of the Methodist Church	- resigned 19.10.2017
R E Muers	Quaker Trustee	
Dr D W Dixon-Hardy	University of Leeds	
Professor A Deacon	Trust Chair – WYEC appointment	
C M Lorigan	University of Leeds	
Dr A M Caswell	Leeds Beckett University	
Professor R C Whiting	United Reformed Church	
S P Harper	Leeds Beckett University	
T C W Shaw	Yorkshire Baptist Association	
S R Howdle	Leeds District of the Methodist Church	- appointed 18.01.2018
L M Grey	Leeds Diocese of the Church of England	- appointed 23.01.2018

**Company Secretary**  
A Dudzinski

**Independent examiner**  
Kirk Newsholme  
Chartered Accountants  
4315 Park Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **The Universities' Chaplaincy in Leeds Trust**

### **Report of the Trustees for the Year Ended 31 August 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The number of trustees shall be not less than 3 and shall not exceed 15.

The Council of the University of Leeds and the Vice-Chancellor of Leeds Beckett University may each appoint and remove by notice in writing one trustee who shall not be required to retire by rotation.

The trustees may co-opt up to two members of staff from the Universities (but for the avoidance of doubt only one from each University) who are willing to be trustees and cause their co-option to cease. Such trustees shall not be required to retire by rotation.

In addition to the University Staff Trustees co-opted by the board, the trustees may co-opt up to two further trustees who are willing to act, and may cause their co-option to cease, but such a co-opted trustee holds office only until the next AGM.

WYCT shall appoint an individual to be trustee and a trustee so appointed will hold office of the chairman of the trustee's meeting and shall not be required to retire by rotation.

Except for persons appointed per the above no person shall be appointed or reappointed a trustee at any general meeting or to fill a vacancy unless they are duly and properly nominated by a member of the Charity and have consented to act (or continue to act) as a trustee.

The Charity may by ordinary resolution appoint a person who is willing to act to be trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

No person may be appointed as trustee unless they have attained the age of 18 years or in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 7.

##### **Trustees' responsibilities**

The business of the Charity shall be managed by the trustees who may exercise all the powers of the Charity.

The trustees shall expend the funds of the Charity in such a manner as they shall consider most beneficial for the achievement of the objects, invest in the name of the Charity such part of the funds as they may see fit, direct the sale or transposition of any such investment and expend the proceeds of any such sale in furtherance of the objects of the Charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Background**

The Universities' Chaplaincy in Leeds Trust serves the staff and students across the University of Leeds, Leeds Beckett University, The University of Law in Leeds and the University of Arts in Leeds. This means supporting the spiritual welfare of approximately 63,650 students and 11,200 staff of all faiths and none. The team works within the oversight of our parent body, West Yorkshire Churches Together (WYCT), a group of church bodies who have covenanted to work together to provide a chaplaincy service at these universities. Chaplains are from nine different Christian denominations and include both volunteers and stipendiary clergy.

##### **Day to day work**

The key aspects of our day to day commitments are:

- Pastoral Care
- Spiritual and Worship
- Ethics and Values
- Community Building and Community Cohesion

# **The Universities' Chaplaincy in Leeds Trust**

## **Report of the Trustees for the Year Ended 31 August 2018**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Achievements**

The Co-ordinating chaplains continue to work closely with the Chaplaincy Service Manager.

The Student Outreach Workers have continued to be a valuable addition to the services provided by the Chaplaincy Team. Emma Temple's contract was completed in August 2017 and three part-time Student Outreach Workers were appointed for 2017-18: Robin Hanford, Karen Fox and Magda Hernandez.

The Trustees continue to have an excellent working relationship with the senior managers of the Universities. There has also been some changes with Mr. Stewart Harper taking over from Jan Daley as the representative of Leeds Beckett University and Mr. Tom Shaw taking over from Revd. N. D. Howarth as the Yorkshire Baptist Association's Trustee.

The Universities continue to value the contribution of the Chaplaincy to the community life of the universities, with the University of Law and Leeds Arts University both becoming increasingly involved with Chaplaincy outreach to their students.

The significant activities of the day to day work continue. These include:

1. Pastoral support for staff and students continues through groups, worship activities and one-to-one pastoral care.
2. An increased range of outreach activities and events that were designed to introduce people to the Chaplaincy and encourage them to build links with us.
3. Crisis support continues to be much appreciated by each University in the support of students, staff and their families at times of trauma and death.
4. At Leeds Beckett we have built on the good relations already in place with the appointment of Revd. Melvyn Kelly to the Chaplaincy by the Methodist Church (Leeds District). He has taken a full part in Leeds Beckett's Wellbeing provision. He attends regular team meetings as well as serving on committees such as equality and diversity and the Carnegie ethics committee.
5. Robin Fishwick is the Lead Chaplain at Leeds Arts University, and has been involved in extensive outreach work and has served on a number of University Committees.
6. Involvement in multi faith developments at the University of Leeds in particular co-hosting inter-faith events.

### **FINANCIAL REVIEW**

#### **Financial review**

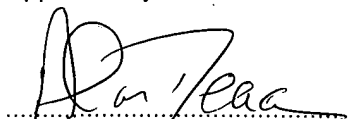
The financial result for the year shows a surplus of £3,652. Reserves have increased to £88,856. Expenditure was £69,541, which is less than the usual expenditure of £80,000. The trust is therefore well placed to develop its Chaplaincy work. The Chaplaincy Service Manager continues to work on seeking additional income to balance future budgets. The Service Level Agreements (SLA) was renewed on 1 September 2017 for a period of five years in the case of the University of Leeds and three years in the case of Leeds Beckett University. A SLA with Leeds Arts University was agreed in March 2018 for a period of two and a half years, and the SLA with the University of Law was renewed for a further year.

### **FUTURE AIMS**

The future aims include:

1. Increasing chaplaincy provision through staff appointments, effective use of volunteers and interns, and range of activities.
2. Developing ways to increase spiritual awareness and opportunity amongst the staff and student populations.
3. Assisting the University of Leeds and Leeds Beckett University in their development of a strategy to provide faith-based support to their diverse communities.

Approved by order of the board of trustees on 18/10/2018 and signed on its behalf by:



Professor A Deacon - Trustee

**Independent Examiner's Report to the Trustees of  
The Universities' Chaplaincy in Leeds  
Trust**

**Independent examiner's report to the trustees of The Universities' Chaplaincy in Leeds Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

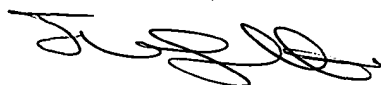
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jill Wright BA FCA  
Kirk Newsholme  
Chartered Accountants  
4315 Park Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

Date: 17. December 2018

**The Universities' Chaplaincy in Leeds Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2018**

	Notes	Unrestricted fund £	Restricted fund £	Total 2018 funds £	Total 2017 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		511	-	511	1,891
<b>Charitable activities</b>					
Charitable activities costs		65,477	3,000	68,477	65,777
Other trading activities	2	4,050	-	4,050	5,701
Investment income	3	<u>155</u>	<u>-</u>	<u>155</u>	<u>93</u>
<b>Total</b>		<b>70,193</b>	<b>3,000</b>	<b>73,193</b>	<b>73,462</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities costs		27,799	34,975	62,774	68,519
Governance costs		<u>1,091</u>	<u>5,676</u>	<u>6,767</u>	<u>7,356</u>
<b>Total</b>		<b>28,890</b>	<b>40,651</b>	<b>69,541</b>	<b>75,875</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>41,303</b>	<b>(37,651)</b>	<b>3,652</b>	<b>(2,413)</b>
<b>Transfers between funds</b>	13	<u>(37,651)</u>	<u>37,651</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>3,652</b>	<b>-</b>	<b>3,652</b>	<b>(2,413)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>85,204</b>	<b>-</b>	<b>85,204</b>	<b>87,617</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>88,856</u></b>	<b><u>-</u></b>	<b><u>88,856</u></b>	<b><u>85,204</u></b>

The notes form part of these financial statements

**The Universities' Chaplaincy in Leeds  
Trust**

**Balance Sheet  
At 31 August 2018**

	Notes	Unrestricted fund £	Restricted fund £	Total 2018 funds £	Total 2017 funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,498	-	1,498	1,125
<b>CURRENT ASSETS</b>					
Debtors	11	-	212	212	61
Cash at bank and in hand		<u>91,793</u>	<u>13,605</u>	<u>105,398</u>	<u>92,278</u>
		91,793	13,817	105,610	92,339
<b>CREDITORS</b>					
Amounts falling due within one year	12	(4,435)	(13,817)	(18,252)	(8,260)
<b>NET CURRENT ASSETS</b>		<u>87,358</u>	<u>-</u>	<u>87,358</u>	<u>84,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,856</u>	<u>-</u>	<u>88,856</u>	<u>85,204</u>
<b>NET ASSETS</b>		<u>88,856</u>	<u>-</u>	<u>88,856</u>	<u>85,204</u>
<b>FUNDS</b>	13				
Unrestricted funds				88,856	85,204
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>88,856</u>	<u>85,204</u>

The notes form part of these financial statements



**The Universities' Chaplaincy in Leeds  
Trust**

**Balance Sheet - continued  
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .....18/10/2018..... and were signed on its behalf by:



Trustee - PROFESSOR A DEACON

**Notes to the Financial Statements  
for the Year Ended 31 August 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Support costs have been allocated based on the time spent on charitable activities and governance costs.

**Tangible fixed assets**

Tangible fixed assets are stated at purchase cost, net of depreciation.

Depreciation is provided on all tangible assets at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life as follows:

- |                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | - 20% on reducing cost |
| Computer equipment    | - 33% on cost          |

Residual value represents the estimated amount which would currently be obtained from disposal of an asset after deducting estimated costs of disposal, if the asset were already at an age and in the condition expected at the end of its estimated useful life.

The gain or loss arising on the disposal of an asset is determined on the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The Trust operates a defined contribution pension scheme. Contributions payable to the Trust's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The following assets and liabilities are classified as basic financial instruments - other debtors, cash and bank balances and other creditors.

Other debtors, cash and bank balances and other creditors are measured at the amortised cost equivalent to the undiscounted amount of cash or other consideration expected to be paid or received.

**Impairment of assets**

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss as described below.

**Non financial assets**

An asset is impaired when there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

**Financial assets**

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had the impairment loss not been recognised.

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**2. OTHER TRADING ACTIVITIES**

	2018 £	2017 £
Room letting	750	1,951
Teaching income	<u>3,300</u>	<u>3,750</u>
	<u>4,050</u>	<u>5,701</u>

**3. INVESTMENT INCOME**

	2018 £	2017 £
Deposit account interest	<u>155</u>	<u>93</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Grant funding of activities £	Support costs (See note 5) £	Totals £
Charitable activities costs	35,060	650	27,064	62,774
Governance costs	<u>-</u>	<u>-</u>	<u>6,767</u>	<u>6,767</u>
	<u>35,060</u>	<u>650</u>	<u>33,831</u>	<u>69,541</u>

**5. SUPPORT COSTS**

	Information technology £	Human resources £	Governance costs £	Totals £
Charitable activities costs	566	22,704	3,794	27,064
Governance costs	<u>142</u>	<u>5,676</u>	<u>949</u>	<u>6,767</u>
	<u>708</u>	<u>28,380</u>	<u>4,743</u>	<u>33,831</u>

Activity	Basis of allocation
Information technology	Allocation based on time spent
Human resources	Allocation based on time spent
Governance costs	Allocation based on time spent

Support costs, included in the above, are as follows:

	Charitable activities costs £	Governance costs £	2018 Total activities £	2017 Total activities £
Computer costs	566	142	708	708
Wages	20,861	5,215	26,076	28,021
Social security	-	-	-	178
Pensions	1,843	461	2,304	3,316
Accountancy and legal fees	<u>3,794</u>	<u>949</u>	<u>4,743</u>	<u>4,556</u>
	<u>27,064</u>	<u>6,767</u>	<u>33,831</u>	<u>36,779</u>

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**5. SUPPORT COSTS - continued**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>587</u>	<u>574</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2018	2017
Charitable	5	4
Governance	<u>1</u>	<u>-</u>
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. FEES FOR EXAMINATION OF THE ACCOUNTS**

	2018	2017
	£	£
Independent examiner's fees for reporting on the accounts	1,200	1,200
Accountancy services	2,280	2,100

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2017	1,783	4,302	6,085
Additions	<u>354</u>	<u>606</u>	<u>960</u>
At 31 August 2018	<u>2,137</u>	<u>4,908</u>	<u>7,045</u>
<b>DEPRECIATION</b>			
At 1 September 2017	1,134	3,826	4,960
Charge for year	<u>141</u>	<u>446</u>	<u>587</u>
At 31 August 2018	<u>1,275</u>	<u>4,272</u>	<u>5,547</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>862</u>	<u>636</u>	<u>1,498</u>
At 31 August 2017	<u>649</u>	<u>476</u>	<u>1,125</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>212</u>	<u>61</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	4,691	4,637
Deferred income	10,000	-
Accrued expenses	<u>3,561</u>	<u>3,623</u>
	<u>18,252</u>	<u>8,260</u>

13. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	85,204	41,303	(37,651)	88,856
<b>Restricted funds</b>				
Restricted funds	-	(37,651)	37,651	-
<b>TOTAL FUNDS</b>	<u>85,204</u>	<u>3,652</u>	<u>-</u>	<u>88,856</u>

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,193	(28,890)	41,303
<b>Restricted funds</b>			
Restricted funds	3,000	(40,651)	(37,651)
<b>TOTAL FUNDS</b>	<u>73,193</u>	<u>(69,541)</u>	<u>3,652</u>

**Comparatives for movement in funds**

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
<b>Unrestricted Funds</b>				
General fund	87,617	41,622	(44,035)	85,204
<b>Restricted Funds</b>				
Restricted funds	-	(44,035)	44,035	-
<b>TOTAL FUNDS</b>	<u>87,617</u>	<u>(2,413)</u>	<u>-</u>	<u>85,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,161	(28,539)	41,622
<b>Restricted funds</b>			
Restricted funds	3,301	(47,336)	(44,035)
<b>TOTAL FUNDS</b>	<u>73,462</u>	<u>(75,875)</u>	<u>(2,413)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	87,617	82,925	(81,686)	88,856
<b>Restricted funds</b>				
Restricted funds	-	(81,686)	81,686	-
<b>TOTAL FUNDS</b>	<u>87,617</u>	<u>1,239</u>	<u>-</u>	<u>88,856</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,354	(57,429)	82,925
<b>Restricted funds</b>			
Restricted funds	<u>6,301</u>	<u>(87,987)</u>	<u>(81,686)</u>
<b>TOTAL FUNDS</b>	<u>146,655</u>	<u>(145,416)</u>	<u>1,239</u>

£37,651 (2017: £44,035) was transferred from the general fund to the restricted fund to make up the shortfall on the fund.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2018.

**15. CAPITAL**

The company is limited by guarantee and has no share capital.

The liability of the members in the event of a winding up is limited to £10 per member.