

AllOnMobile Limited

Unaudited Financial Statements

Year Ended

31 December 2018

Company Number 03847616

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AllOnMobile Limited
Registered number: 03847616

Balance Sheet
As at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,375	603
		<u>1,375</u>	<u>603</u>
Current assets			
Debtors: amounts falling due within one year	5	453,073	66,154
Cash at bank and in hand	6	123,193	486,145
		<u>576,266</u>	<u>552,299</u>
Creditors: amounts falling due within one year	7	(315,897)	(395,029)
Net current assets		<u>260,369</u>	<u>157,270</u>
Total assets less current liabilities		<u>261,744</u>	<u>157,873</u>
Net assets		<u><u>261,744</u></u>	<u><u>157,873</u></u>

AllOnMobile Limited
Registered number: 03847616

Balance Sheet (continued)
As at 31 December 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		2	2
Profit and loss account		261,742	157,871
		<u>261,744</u>	<u>157,873</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

18/05/2019

L E Francis
Director



M E Garvey
Director



The notes on pages 3 to 7 form part of these financial statements.

AllOnMobile Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

1. General information

AllOnMobile Limited is a private company incorporated in England and Wales under the Companies Act. It is a company limited by shares. The address of the registered office is Whitelodge Farm, Goose Rye Road, Worplesdon, Surrey, GU3 3RJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Turnover refers to income from the sale of a software service platform that sits between the enterprise application and the mobile user. Turnover is recognised in the period in which goods are delivered or the service provided.

2.4 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

AllOnMobile Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33.3% on a straight line basis per annum
Computer equipment	-	33.3% on a straight line basis per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market

AllOnMobile Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

2. Accounting policies (continued)

2.10 Financial instruments (continued)

rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

AllOnMobile Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

4. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 January 2018	1,032	6,874	7,906
Additions	1,665	-	1,665
At 31 December 2018	<u>2,697</u>	<u>6,874</u>	<u>9,571</u>
Depreciation			
At 1 January 2018	1,032	6,271	7,303
Charge for the year on owned assets	416	477	893
At 31 December 2018	<u>1,448</u>	<u>6,748</u>	<u>8,196</u>
Net book value			
At 31 December 2018	<u>1,249</u>	<u>126</u>	<u>1,375</u>
At 31 December 2017	<u>-</u>	<u>603</u>	<u>603</u>

5. Debtors

	2018 £	2017 £
Trade debtors	159,064	35,721
Amounts owed by group undertakings	280,433	30,433
Other debtors	13,576	-
	<u>453,073</u>	<u>66,154</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	123,193	486,145
	<u>123,193</u>	<u>486,145</u>

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Notes to the Financial Statements For the Year Ended 31 December 2018

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	4,125	5,066
Amounts owed to group undertakings	63,092	19,501
Other taxation and social security	35,978	32,818
Other creditors	3,570	5,624
Accruals and deferred income	209,132	332,020
	<u>315,897</u>	<u>395,029</u>

8. Controlling party

The company is a wholly owned subsidiary of Whitelodge Systems Limited which is the ultimate parent company incorporated in the UK. The registered office of Whitelodge Systems Limited is White Lodge Farm, Goose Rye Road, Worplesdon, Surrey, GU3 3RJ.