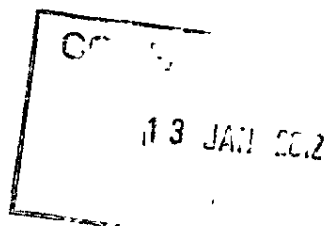


COMPANY REGISTRATION NUMBER 03847379

DATACTICS LIMITED

**ABBREVIATED FINANCIAL
STATEMENTS**

31ST OCTOBER 2011



FRIDAY



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DATACTICS LIMITED

Abbreviated accounts

Year ended 31st October 2011

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DATACTICS LIMITED

Independent auditor's report to Datactics Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Datactics Limited for the year ended 31st October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 10 January 2012 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 31st October 2011, and the full text of the company audit report is reproduced below:

"We have audited the financial statements of Datactics Limited for the year ended 31st October 2011 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

DATACTICS LIMITED

Independent auditor's report to Datactics Limited *(continued)*

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st October 2011 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.

BDO Northern Ireland

Kathryn E McIlwaine, senior statutory auditor
For and on behalf of BDO Northern Ireland, statutory auditor
Lindsay House
10 Callender Street
Belfast
BT1 5BN

10 January 2012

DATACTICS LIMITED**Balance sheet****31st October 2011**

	Note	2011 £	£	2010 £	£
Current assets					
Debtors		122,504		303,452	
Cash at bank and in hand		99,421		143,265	
		<u>221,925</u>		<u>446,717</u>	
Creditors: Amounts falling due within one year		<u>226,346</u>		<u>334,886</u>	
Net current (liabilities)/assets			(4,421)		111,831
Total assets less current liabilities			(4,421)		111,831
Creditors: Amounts falling due after more than one year			201,205		201,205
Provisions for liabilities			30,000		30,000
			<u>(235,626)</u>		<u>(119,374)</u>
Capital and reserves					
Called-up equity share capital	2		1,129		1,129
Share premium account			2,662,251		2,662,251
Profit and loss account			<u>(2,899,006)</u>		<u>(2,782,754)</u>
Deficit			<u>(235,626)</u>		<u>(119,374)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These accounts were approved by the directors and authorised for issue on 10/01/12 and are signed on their behalf by



Mr J Brooks

Company Registration Number 03847379

DATACTICS LIMITED**Notes to the financial statements****Year ended 31st October 2011**

1. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The company has made losses for the year of £116,252, and has an excess of liabilities over assets of £235,626. To date the company has been funded by capital introduced by the shareholders. At the year end the company had a positive bank balance of £99,421, but no overdraft facility in place. The company has prepared cashflow projections for the next year and expects to maintain their positive cash position due to increased revenues. The directors feel they will be able to meet all liabilities as they fall due.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DATACTICS LIMITED**Notes to the financial statements****Year ended 31st October 2011****2. Share capital****Authorised share capital:**

	2011	2010
	£	£
99,160,000 Ordinary shares of £0 01 each	991,600	991,600
40,000 'B' Preferred Ordinary Shares of £0 01 each	400	400
800,000 'C' Preferred Ordinary Shares of £0 01 each	8,000	8,000
800,000 'C' Preferred Ordinary Shares of £0 01 each	8,000	8,000
100,000 Redeemable Preference Shares of £1 each	100,000	100,000
	<u>1,108,000</u>	<u>1,108,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
35,109 Ordinary shares of £0 01 each	35,109	351	35,109	351
27,764 'B' Preferred Ordinary Shares of £0 01 each	27,764	278	27,764	278
50,070 'C' Preferred Ordinary Shares of £0 01 each	50,070	501	50,070	501
4,912 'C' Preferred Ordinary Shares of £0 01 each	4,912	49	4,912	49
100,000 Redeemable Preference Shares of £1 each	100,000	100,000	100,000	100,000
	<u>217,855</u>	<u>101,179</u>	<u>217,855</u>	<u>101,179</u>

Amounts presented in equity:

	2011	2010
	£	£
35,109 Ordinary shares of £0 01 each	351	351
27,764 'B' Preferred Ordinary Shares of £0 01 each	278	278
50,070 'C' Preferred Ordinary Shares of £0 01 each	501	501
	<u>1,129</u>	<u>1,129</u>

Amounts presented in liabilities:

	2011	2010
	£	£
4,912 'C' Preferred Ordinary Shares of £0 01 each	49	49
100,000 Redeemable Preference Shares of £1 each	100,000	100,000
	<u>100,049</u>	<u>100,049</u>