

REGISTRAR

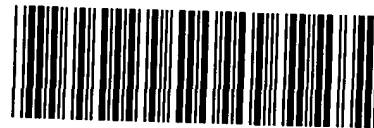
Registered number: 03847246

ABM HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

ABM HOLDINGS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ABM HOLDINGS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of ABM Holdings Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Steven Moore BA ACA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Peterbridge House
The Lakes
Northampton
NN4 7HB

Date: 29 June 2015

ABM HOLDINGS LIMITED
REGISTERED NUMBER: 03847246

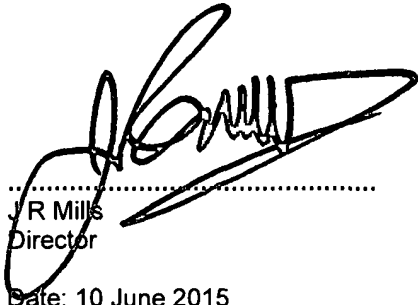
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|------|--------------------|------------------|--------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 198,992 |
| Tangible assets | 3 | | 21,316 | | 29,567 |
| Investments | 4 | | 60,349 | | 60,349 |
| | | | <u>81,665</u> | | <u>288,908</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 698,934 | | 384,522 | |
| Cash at bank | | 204,445 | | 387,146 | |
| | | <u>903,379</u> | | <u>771,668</u> | |
| CREDITORS: amounts falling due within one year | | <u>(1,361,736)</u> | | <u>(1,338,956)</u> | |
| NET CURRENT LIABILITIES | | | <u>(458,357)</u> | | <u>(567,288)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(376,692)</u> | | <u>(278,380)</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | - | | (399) |
| NET LIABILITIES | | | <u>(376,692)</u> | | <u>(278,779)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 10,000 | | 10,000 |
| Other reserves | | | 50,349 | | 50,349 |
| Profit and loss account | | | <u>(437,041)</u> | | <u>(339,128)</u> |
| SHAREHOLDERS' DEFICIT | | | <u>(376,692)</u> | | <u>(278,779)</u> |

ABM HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
J R Mills
Director
Date: 10 June 2015

The notes on pages 4 to 7 form part of these financial statements.

ABM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of an associated company. The directors of the associated company have confirmed that the company will continue to provide such support for the foreseeable future.

1.3 Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Amortisation is provided at the following rates:

| | | |
|------------------------------|---|-------------------|
| Intellectual property rights | - | 10% straight line |
|------------------------------|---|-------------------|

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|--------------------|---|-------------------|
| Other fixed assets | - | 20% straight line |
|--------------------|---|-------------------|

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

| | £ |
|--|-----------|
| Cost | |
| At 1 January 2014 and 31 December 2014 | 1,869,751 |
| Amortisation | |
| At 1 January 2014 | 1,670,759 |
| Charge for the year | 198,992 |
| At 31 December 2014 | 1,869,751 |
| Net book value | |
| At 31 December 2014 | - |
| At 31 December 2013 | 198,992 |

3. TANGIBLE FIXED ASSETS

| | £ |
|--|--------|
| Cost | |
| At 1 January 2014 and 31 December 2014 | 41,256 |
| Depreciation | |
| At 1 January 2014 | 11,689 |
| Charge for the year | 8,251 |
| At 31 December 2014 | 19,940 |
| Net book value | |
| At 31 December 2014 | 21,316 |
| At 31 December 2013 | 29,567 |

ABM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

4. FIXED ASSET INVESTMENTS

| | |
|--|--------|
| | £ |
| Cost or valuation | |
| At 1 January 2014 and 31 December 2014 | 60,349 |
| Net book value | |
| At 31 December 2014 | 60,349 |
| At 31 December 2013 | 60,349 |

Subsidiary undertakings

The following were subsidiary undertakings of the company:

| Name | Class of shares | Holding |
|----------------------------|-----------------|---------|
| ABM United Kingdom Limited | Ordinary | 100% |

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name | Aggregate of share capital and reserves £ | Profit/(loss) £ |
|----------------------------|--|--------------------|
| ABM United Kingdom Limited | 69,713 | (48,122) |

The company owns 100% of the ordinary share capital of ABM International, a company registered in the Bahamas. The company was dormant throughout the year and its capital and reserves amounted to £1.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

ABM HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|------------------|------------------|
| Allotted, called up and fully paid | | |
| 5,200 Ordinary "A" shares shares of £1 each | 5,200 | 5,200 |
| 4,800 Ordinary "C" shares shares of £1 each | 4,800 | 4,800 |
| | <hr/> | <hr/> |
| | 10,000 | 10,000 |
| | <hr/> | <hr/> |

The rights attaching to the respective classes of share are as follows:

The shares rank pari passu in all respects except that dividends may be paid in respect of any class of share independently of the others.