

COMPANY REGISTRATION NUMBER 03847246

**ABM HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2015**

THURSDAY



\*A5FJXLJ5\*

A14

15/09/2016

#225

COMPANIES HOUSE

**ABM HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**ABM HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		13,065	21,316
Investments		60,349	60,349
		<u>73,414</u>	<u>81,665</u>
<b>CURRENT ASSETS</b>			
Debtors		150,030	698,934
Cash at bank and in hand		332,493	204,445
		<u>482,523</u>	<u>903,379</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>834,389</u>	<u>1,361,736</u>
<b>NET CURRENT LIABILITIES</b>		<u>(351,866)</u>	<u>(458,357)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(278,452)</u>	<u>(376,692)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	10,000	10,000
Other reserves		50,349	50,349
Profit and loss account		(338,801)	(437,041)
<b>DEFICIT</b>		<u>(278,452)</u>	<u>(376,692)</u>

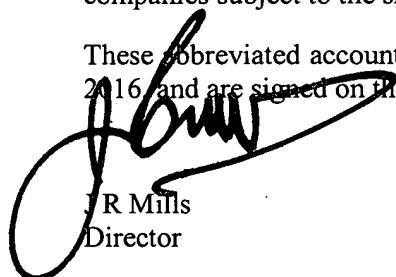
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 September 2016 and are signed on their behalf by:



J R Mills  
Director

Company Registration Number: 03847246

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ABM HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

This is the first year that the financial statements have been prepared in accordance with FRSSE 2015. There are no material transitional adjustments.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual property rights - 10% straight line

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ABM HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Going concern**

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of an associated company. The directors of the associated company have confirmed that the company will continue to provide such support for the foreseeable future.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>				
At 1 January 2015 and 31 December 2015	<u>1,869,751</u>	<u>41,256</u>	<u>60,349</u>	<u>1,971,356</u>
<b>DEPRECIATION</b>				
At 1 January 2015	1,869,751	19,940	–	1,889,691
Charge for year	<u>–</u>	<u>8,251</u>	<u>–</u>	<u>8,251</u>
At 31 December 2015	<u>1,869,751</u>	<u>28,191</u>	<u>–</u>	<u>1,897,942</u>
<b>NET BOOK VALUE</b>				
At 31 December 2015	<u>–</u>	<u>13,065</u>	<u>60,349</u>	<u>73,414</u>
At 31 December 2014	<u>–</u>	<u>21,316</u>	<u>60,349</u>	<u>81,665</u>

**ABM HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**2. FIXED ASSETS** *(continued)*

The company owns 100% of the issued share capital of the companies listed below:

ABM United Kingdom Limited

Aggregate of share capital and reserves	£ 69,713
Profit and loss for the year	£(48,122)

The company owns 100% of the ordinary share capital of ABM International, a company registered in the Bahamas. The company was dormant throughout the year and its capital and reserves amounted to £1.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary 'A' shares of £1 each	5,200	5,200	5,200	5,200
Ordinary 'B' shares of £1 each	4,800	4,800	4,800	4,800
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

The rights attaching to the respective classes of share are as follows:

The share rank pari passu in all respects except that dividends may be paid in respect of any class of share independently of the others.