

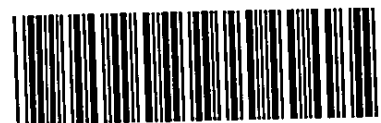
Abbreviated Accounts

ABM Holdings Limited

For the year ended 31 December 2012

Company registration number 03847246

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ABM Holdings Limited

Abbreviated Accounts

Year ended 31 December 2012

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ABM Holdings Limited

Independent Auditor's Report to ABM Holdings Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of ABM Holdings Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

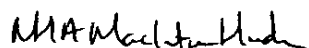
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peterbridge House
The Lakes
Northampton
NN4 7HB

25 September 2013



STEVEN MOORE BA ACA
Senior Statutory Auditor
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

ABM Holdings Limited

Company Registration Number: 03847246


Abbreviated Balance Sheet

31 December 2012

	Note	£	2012 £	2011 £
Fixed assets	1			
Intangible assets			406,742	614,492
Tangible assets			37,818	-
Investments			60,349	60,349
			<u>504,909</u>	<u>674,841</u>
Current assets				
Debtors		301,415		443,505
Cash at bank and in hand		422,151		294,307
		<u>723,566</u>		<u>737,812</u>
Creditors, amounts falling due within one year		<u>1,330,361</u>		<u>1,331,371</u>
Net current liabilities			<u>(606,795)</u>	<u>(593,559)</u>
Total assets less current liabilities			<u>£(101,886)</u>	<u>£81,282</u>
Capital and reserves				
Called-up equity share capital	3		10,000	10,000
Other reserves			50,349	50,349
Profit and loss account			(162,235)	20,933
(Deficit)/shareholder's funds			<u>£(101,886)</u>	<u>£81,282</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 August 2013, and are signed on their behalf by



J/R Mills
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

ABM Holdings Limited

Accounting Policies

Year ended 31 December 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These statements only refer to the parent company

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of an associated company. The directors of the associated company have confirmed that the company will continue to provide such support for the foreseeable future.

ABM Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2012

1. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 January 2012	2,077,501	–	60,349	2,137,850
Additions	–	41,256	–	41,256
At 31 December 2012	£2,077,501	£41,256	£60,349	£2,179,106
Depreciation				
At 1 January 2012	1,463,009	–	–	1,463,009
Charge for year	207,750	3,438	–	211,188
At 31 December 2012	£1,670,759	£3,438	–	£1,674,197
Net book value				
At 31 December 2012	£406,742	£37,818	£60,349	£504,909
At 31 December 2011	£614,492	–	£60,349	£674,841

At 31 December 2012 the company was the beneficial holder of more than 20% of the allotted share capital of the following company which is incorporated in England

Company	ABM United Kingdom Limited
Class of Shareholding	Ordinary
Proportion held	100%
Nature of Business	Development and marketing of computer software
Capital and reserves	£91,205
Loss before taxation	£116,807

The company owns 100% of the ordinary share capital of ABM International, a company registered in the Bahamas. The company was dormant throughout the year and its capital and reserves amounted to £1.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

ABM Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2012

2. Related party transactions

J R Mills and Mrs E A Mills are directors of ABM United Kingdom Limited

During the year the company traded with its subsidiary on normal commercial terms as follows

Management charges receivable - £128,000 (2011 - £128,000)

Included in debtors at the balance sheet date was an amount of £129,071 (2011 - £253,471) due from ABM United Kingdom Limited

Included in creditors at the balance sheet date was an amount due to ABM United Kingdom Limited of £1,318,235 (2011 - £1,318,235)

J R Mills and Mrs E A Mills are directors of ABM America Inc, a subsidiary of ABM International

Included in debtors at the balance sheet date was an amount of £150,000 (2011 - £150,000) due from ABM America Inc. The loan is repayable on demand

3. Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary "A" shares of £1 each	5,200	5,200	5,200	5,200
Ordinary "C" shares of £1 each	4,800	4,800	4,800	4,800
	<u>10,000</u>	<u>£10,000</u>	<u>10,000</u>	<u>£10,000</u>

The rights attaching to the respective classes of share are as follows

The shares rank pari passu in all respects except that dividends may be paid in respect of any class of share independently of the others