

## financial statements abbreviated

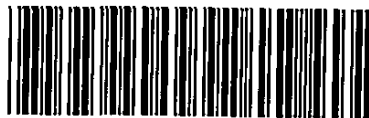
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### **ABM Holdings Limited**

For the year ended 31 December 2011

Company registration number 03847246

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# **ABM Holdings Limited**

## **Abbreviated Accounts**

**Year ended 31 December 2011**

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# **ABM Holdings Limited**

## **Independent Auditor's Report to ABM Holdings Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of ABM Holdings Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

25 September 2012



STEVEN MOORE BA ACA  
Senior Statutory Auditor  
For and on behalf of  
MHA MACINTYRE HUDSON  
Chartered Accountants  
& Statutory Auditor

# ABM Holdings Limited

Company Registration Number: 03847246

## Abbreviated Balance Sheet

31 December 2011

	Note	£	2011 £	2010 £
<b>Fixed assets</b>	<b>1</b>			
Intangible assets			614,492	822,242
Investments			60,349	60,349
			<u>674,841</u>	<u>882,591</u>
<b>Current assets</b>				
Debtors		443,505		277,948
Cash at bank and in hand		294,307		416,580
		<u>737,812</u>		<u>694,528</u>
<b>Creditors amounts falling due within one year</b>		<u>1,331,371</u>		<u>1,342,798</u>
<b>Net current liabilities</b>			<b>(593,559)</b>	<b>(648,270)</b>
<b>Total assets less current liabilities</b>			<u><b>£81,282</b></u>	<u><b>£234,321</b></u>
<b>Capital and reserves</b>				
Called-up equity share capital	<b>3</b>		10,000	10,000
Other reserves			50,349	50,349
Profit and loss account			20,933	173,972
<b>Shareholder's funds</b>			<u><b>£81,282</b></u>	<u><b>£234,321</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2012, and are signed on their behalf by



J R Mills  
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts

# **ABM Holdings Limited**

## **Accounting Policies**

**Year ended 31 December 2011**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These statements only refer to the parent company

### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

10% straight line

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ABM Holdings Limited

## Notes to the Abbreviated Accounts

Year ended 31 December 2011

### 1. Fixed assets

	Intangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2011 and 31 December 2011	<u>2,077,501</u>	<u>60,349</u>	<u>2,137,850</u>
<b>Depreciation</b>			
At 1 January 2011	1,255,259	—	1,255,259
Charge for year	207,750	—	207,750
At 31 December 2011	<u>£1,463,009</u>	<u>—</u>	<u>£1,463,009</u>
<b>Net book value</b>			
At 31 December 2011	<u>£614,492</u>	<u>£60,349</u>	<u>£674,841</u>
At 31 December 2010	<u>£822,242</u>	<u>£60,349</u>	<u>£882,591</u>

At 31 December 2011 the company was the beneficial holder of more than 20% of the allotted share capital of the following company which is incorporated in England

Company	ABM United Kingdom Limited
Class of Shareholding	Ordinary
Proportion held	100%
Nature of Business	Development and marketing of computer software
Capital and reserves	£337,219
Loss before taxation	£297,577

The company owns 100% of the ordinary share capital of ABM International, a company registered in the Bahamas. The company was dormant throughout the year and its capital and reserves amounted to £1

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

# ABM Holdings Limited

## Notes to the Abbreviated Accounts

Year ended 31 December 2011

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### 2. Related party transactions

J R Mills and Mrs E A Mills are directors of ABM United Kingdom Limited

During the year the company traded with its subsidiary on normal commercial terms as follows

Management charges receivable      £128,000 (2010 - £128,000)

Included in debtors at the balance sheet date was an amount of £253,471 (2010 - £77,338) due from ABM United Kingdom Limited

Included in creditors at the balance sheet date was an amount due to ABM United Kingdom Limited of £1,318,235 (2010 - £1,318,236)

J R Mills and Mrs E A Mills are directors of ABM America Inc, a subsidiary of ABM International

Included in debtors at the balance sheet date was an amount of £150,000 (2010 - £150,000) due from ABM America Inc. The loan is repayable on demand

### 3 Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary "A" shares of £1 each	5,200	5,200	5,200	5,200
Ordinary "C" shares of £1 each	4,800	4,800	4,800	4,800
	<u>10,000</u>	<u>£10,000</u>	<u>10,000</u>	<u>£10,000</u>

The rights attaching to the respective classes of share are as follows

The shares rank *pari passu* in all respects except that dividends may be paid in respect of any class of share independently of the others