

AMENDED ACCOUNTS

Company Registration Number 03846784

**Quoinstone Contractors Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31st October 2011**

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# Quoinstone Contractors Limited

## Abbreviated Balance Sheet

31st October 2011

	Note	2011 £	2010 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		1,969	3,663
		<u>1,969</u>	<u>3,663</u>
<b>Current Assets</b>			
Debtors		203,849	164,370
Cash at bank and in hand		63,461	125,335
		<u>267,310</u>	<u>289,705</u>
<b>Creditors: Amounts falling due within one year</b>		<u>36,505</u>	<u>117,895</u>
<b>Net Current Assets</b>		230,805	171,810
<b>Total Assets Less Current Liabilities</b>		<u>232,774</u>	<u>175,473</u>
<b>Provisions for Liabilities</b>		203	309
		<u>232,571</u>	<u>175,164</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		232,471	175,064
<b>Shareholders' Funds</b>		<u>232,571</u>	<u>175,164</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

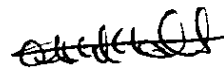
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24th July 2012, and are signed on their behalf by

M F Mitchell



C A Mitchell



Company Registration Number 03846784

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Quoinstone Contractors Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31st October 2011**

### **1. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover, which excludes value added tax represents the value of measured work, including attributable profit, invoiced and applied for in respect of on-going contracts and the invoiced value of goods and services supplied in the case of other work undertaken and completed

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% on the straight line basis

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 20% on the reducing balance basis  
Motor vehicles - 25% on the reducing balance basis

#### **Pension costs**

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Quoinstone Contractors Limited

## Notes to the Abbreviated Accounts

Year Ended 31st October 2011

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st November 2010	14,200	25,476	39,676
Additions	—	490	490
Disposals	—	(20,408)	(20,408)
<b>At 31st October 2011</b>	<u>14,200</u>	<u>5,558</u>	<u>19,758</u>
<b>Depreciation</b>			
At 1st November 2010	14,200	21,813	36,013
Charge for year	—	421	421
On disposals	—	(18,645)	(18,645)
<b>At 31st October 2011</b>	<u>14,200</u>	<u>3,589</u>	<u>17,789</u>
<b>Net Book Value</b>			
<b>At 31st October 2011</b>	<u>—</u>	<u>1,969</u>	<u>1,969</u>
At 31st October 2010	<u>—</u>	<u>3,663</u>	<u>3,663</u>

### 3. Share Capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>