

Registered number: 3846416

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2018

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WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED
REGISTERED NUMBER: 3846416

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,124,417	1,154,813
		<u>1,124,417</u>	<u>1,154,813</u>
CURRENT ASSETS			
Stocks	5	9,510	8,294
Debtors: amounts falling due within one year	6	20,841	13,298
Cash at bank and in hand	7	8,833	7,564
		<u>39,184</u>	<u>29,156</u>
Creditors: amounts falling due within one year	8	(96,853)	(100,502)
NET CURRENT LIABILITIES		<u>(57,669)</u>	<u>(71,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,066,748</u>	<u>1,083,467</u>
Creditors: amounts falling due after more than one year	9	(422,476)	(433,381)
PROVISIONS FOR LIABILITIES			
Other provisions	10	(651,515)	(667,027)
NET LIABILITIES		<u>(7,243)</u>	<u>(16,941)</u>
CAPITAL AND RESERVES			
Called up share capital		251	251
Profit and loss account		(7,494)	(17,192)
		<u>(7,243)</u>	<u>(16,941)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED
REGISTERED NUMBER: 3846416

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2018

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P N Olsen
Director

Date: 15/11/18

The notes on pages 3 to 7 form part of these financial statements.

The notes on pages 3 to 5 form part of these financial statements

Date

Director
B N Ojaev

The financial statements were submitted and approved for issue by the board and were signed on the part of the
companies entered to the annual accounts, stating

The company has complied with the provisions of the Companies Act 1985 in relation to the preparation of the financial statements and the provisions of the Companies Act 1985 in relation to the preparation of the financial statements

subject

of the financial statements and in accordance with the provisions of the Companies Act 1985 in relation to the preparation of the financial statements and the provisions of the Companies Act 1985 in relation to the preparation of the financial statements

12/30/2008
BALANCE SHEET (CONTINUED)

REGISTERED IN THE REGISTRY OF COMPANIES
ALIST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

Brinkburn
Catcote Road
Hartlepool
TS25 4HA

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

Despite the company having a deficit on the balance sheet of £7,243 the directors are optimistic of the future profitability and they will continue to support the company financially. The directors having made due and careful enquiry are of the opinion that the company has adequate working capital to exercise its operations for the next twelve months as they have continued support from the shareholders. The directors therefore have made an informed decision to prepare the financial statements on a going concern basis.

2.3 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure.

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

2. Accounting policies (continued)

2.5 Tangible fixed assets

Depreciation is provided on the following basis:

Pavillion and Clubhouse	- 50 years straight line
Fixtures & Equipment	- 5 - 20% straight line
Stand	- 2% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 14 (2017 - 12).

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

4. Tangible fixed assets

	Pavillion and Clubhouse £	Fixtures and Equipment £	Stand £	Total £
Cost				
At 1 July 2017	1,183,501	67,380	29,268	1,280,149
Additions	756	276	-	1,032
At 30 June 2018	<u>1,184,257</u>	<u>67,656</u>	<u>29,268</u>	<u>1,281,181</u>
Depreciation				
At 1 July 2017	77,061	39,790	8,485	125,336
Charge for the year on owned assets	25,731	5,112	585	31,428
At 30 June 2018	<u>102,792</u>	<u>44,902</u>	<u>9,070</u>	<u>156,764</u>
Net book value				
At 30 June 2018	<u>1,081,465</u>	<u>22,754</u>	<u>20,198</u>	<u>1,124,417</u>
At 30 June 2017	<u>1,106,440</u>	<u>27,590</u>	<u>20,783</u>	<u>1,154,813</u>

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Long leasehold	1,081,465	1,106,440
	<u>1,081,465</u>	<u>1,106,440</u>

5. Stocks

	2018 £	2017 £
Bar stocks	9,510	8,294
	<u>9,510</u>	<u>8,294</u>

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

6. Debtors

	2018	2017
	£	£
Trade debtors	9,813	4,081
Other debtors	11,028	9,217
	20,841	13,298

7. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	8,833	7,564
	8,833	7,564

8. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Bank loans	24,788	22,809
Trade creditors	21,609	23,401
Other taxation and social security	8,546	11,892
Other creditors	10,573	12,401
Accruals and deferred income	31,337	29,999
	96,853	100,502

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

9. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Bank loans	229,223	250,290
Other loans	193,253	183,091
	<u>422,476</u>	<u>433,381</u>

The following liabilities were secured:

	2018 £	2017 £
Bank loans	254,011	273,099
	<u>254,011</u>	<u>273,099</u>

Details of security provided:

Bank loan is secured by a fixed charge and a floating charge over all the property and undertakings of the company.

10. DEFERRED INCOME

	Grants £
At 1 July 2017	667,027
Utilised in year	(15,512)
At 30 June 2018	<u><u>651,515</u></u>

The grant is repayable if certain conditions are not met for a period of 10 years from when the grant was received in 2015.