

**WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2020**

**WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED**  
**REGISTERED NUMBER: 3846416**

**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

|   | Note | 2020<br>£           | 2019<br>£           |
|---|------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                                     |      |                     |                     |
| Tangible assets   | 4    | 1,305,908           | 1,100,690           |
|   |      | <u>1,305,908</u>    | <u>1,100,690</u>    |
| <b>CURRENT ASSETS</b>                                   |      |                     |                     |
| Stocks  | 5    | 6,291               | 7,088               |
| Debtors: amounts falling due within one year            | 6    | 88,723              | 31,262              |
| Cash at bank and in hand                                | 7    | 54,247              | 3,135               |
|   |      | <u>149,261</u>      | <u>41,485</u>       |
| Creditors: amounts falling due within one year          | 8    | (160,747)           | (113,375)           |
| <b>NET CURRENT LIABILITIES</b>                          |      | <u>(11,486)</u>     | <u>(71,890)</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>            |      | <u>1,294,422</u>    | <u>1,028,800</u>    |
| Creditors: amounts falling due after more than one year | 9    | (432,924)           | (388,738)           |
| <b>PROVISIONS FOR LIABILITIES</b>                       |      |                     |                     |
| Other provisions  | 10   | (854,146)           | (636,003)           |
| <b>NET ASSETS</b>                                       |      | <u><u>7,352</u></u> | <u><u>4,059</u></u> |
| <b>CAPITAL AND RESERVES</b>                             |      |                     |                     |
| Called up share capital                                 |      | 251                 | 251                 |
| Profit and loss account                                 |      | 7,101               | 3,808               |
|   |      | <u><u>7,352</u></u> | <u><u>4,059</u></u> |

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED**  
**REGISTERED NUMBER: 3846416**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2020**

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The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**P N Olsen**  
Director

Date: 1 September 2020

The notes on pages 3 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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**1. GENERAL INFORMATION**

The company is a private company, limited by shares, incorporated in England and Wales and its

registered office is:-

Brinkburn

Catcote Road

Hartlepool

TS25 4HA

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors having made due and careful enquiry are of the opinion that the company has adequate working capital to exercise its operations for the next twelve months as they have continued support from the shareholders. The directors therefore have made an informed decision to prepare the financial statements on a going concern basis.

**2.3 Revenue**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

**2.4 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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**2. ACCOUNTING POLICIES (continued)**

**2.5 Tangible fixed assets**

Depreciation is provided on the following basis:

|                         |                          |
|-------------------------|--------------------------|
| Pavillion and Clubhouse | - 50 years straight line |
| Fixtures & Equipment    | - 5 - 20% straight line  |
| Stand                   | - 2% straight line       |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

**2.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 16 (2019 - 16).

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

|                                     | Pavillion and<br>Clubhouse<br>£ | Fixtures and<br>Equipment<br>£ | Stand<br>£ | Total<br>£ |
|-------------------------------------|---------------------------------|--------------------------------|------------|------------|
| <b>Cost</b>                         |                                 |                                |            |            |
| At 1 July 2019                      | 1,182,273                       | 77,335                         | 29,268     | 1,288,876  |
| Additions                           | 233,655                         | 7,086                          | -          | 240,741    |
| Disposals                           | -                               | (11,250)                       | -          | (11,250)   |
| At 30 June 2020                     | 1,415,928                       | 73,171                         | 29,268     | 1,518,367  |
| <b>Depreciation</b>                 |                                 |                                |            |            |
| At 1 July 2019                      | 128,559                         | 49,972                         | 9,655      | 188,186    |
| Charge for the year on owned assets | 25,700                          | 9,238                          | 585        | 35,523     |
| Disposals                           | -                               | (11,250)                       | -          | (11,250)   |
| At 30 June 2020                     | 154,259                         | 47,960                         | 10,240     | 212,459    |
| <b>Net book value</b>               |                                 |                                |            |            |
| At 30 June 2020                     | 1,261,669                       | 25,211                         | 19,028     | 1,305,908  |
| <b>At 30 June 2019</b>              | 1,053,714                       | 27,363                         | 19,613     | 1,100,690  |

The net book value of land and buildings may be further analysed as follows:

|                | 2020<br>£        | 2019<br>£        |
|----------------|------------------|------------------|
| Long leasehold | 1,261,669        | 1,053,714        |
|                | <u>1,261,669</u> | <u>1,053,714</u> |

**WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**5. STOCKS**

|            | 2020<br>£    | 2019<br>£    |
|------------|--------------|--------------|
| Bar stocks | 6,291        | 7,088        |
|            | <u>6,291</u> | <u>7,088</u> |

**6. DEBTORS**

|               | 2020<br>£     | 2019<br>£     |
|---------------|---------------|---------------|
| Trade debtors | -             | 19,761        |
| Other debtors | 88,723        | 11,501        |
|               | <u>88,723</u> | <u>31,262</u> |

**7. CASH AND CASH EQUIVALENTS**

|                          | 2020<br>£     | 2019<br>£    |
|--------------------------|---------------|--------------|
| Cash at bank and in hand | 54,247        | 3,135        |
| Less: bank overdrafts    | -             | (1,202)      |
|                          | <u>54,247</u> | <u>1,933</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2020<br>£      | 2019<br>£      |
|------------------------------------|----------------|----------------|
| Bank overdrafts                    | -              | 1,202          |
| Bank loans                         | 27,889         | 25,056         |
| Trade creditors                    | 85,449         | 17,717         |
| Other taxation and social security | 967            | 9,759          |
| Other creditors                    | 20,121         | 10,001         |
| Accruals and deferred income       | 26,321         | 49,640         |
|                                    | <u>160,747</u> | <u>113,375</u> |

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WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|             | 2020<br>£      | 2019<br>£      |
|-------------|----------------|----------------|
| Bank loans  | 234,443        | 206,749        |
| Other loans | 198,481        | 181,989        |
|             | <u>432,924</u> | <u>388,738</u> |

The following liabilities were secured:

|            | 2020<br>£      | 2019<br>£      |
|------------|----------------|----------------|
| Bank loans | 212,332        | 231,805        |
|            | <u>212,332</u> | <u>231,805</u> |

Details of security provided:

Bank loan is secured by a fixed charge and a floating charge over all the property and undertakings of the company.

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

|                          | 2020<br>£    | 2019<br>£ |
|--------------------------|--------------|-----------|
| Repayable by instalments | 9,167        | -         |
|                          | <u>9,167</u> | <u>-</u>  |



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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10. DEFERRED INCOME

|                        | Grants<br>£    |
|------------------------|----------------|
| At 1 July 2019         | 636,003        |
| Grants received        | 233,655        |
| Utilised in year       | (15,512)       |
| <b>At 30 June 2020</b> | <b>854,146</b> |

At 30 June 2020 £620,491 of the grant is repayable if certain conditions are not met for a period of 10 years from when the grant was received in 2015.

11. CAPITAL COMMITMENTS

At 30 June 2020 the company had capital commitments as follows:

|   | 2020<br>£      | 2019<br>£ |
|---|----------------|-----------|
| Contracted for but not provided in these financial statements | 366,345        | -         |
|   | <b>366,345</b> | <b>-</b>  |

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