

COMPANIES HOUSE

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

Registered number: 3846416

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COMPANIES HOUSE

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

COMPANY INFORMATION

DIRECTORS

S Murray
G Frankland
L W B Smith
K E Waites
R Turner
P N Olsen

COMPANY SECRETARY

G Hainsworth

COMPANY NUMBER

3846416

REGISTERED OFFICE

40 Victoria Road
Hartlepool
TS26 8DD

ACCOUNTANTS

Waltons Clark Whitehill LLP
Chartered Accountants
Oakland House
40 Victoria Road
Hartlepool
TS26 8DD

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

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WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The company's principal activity during the year was running a rugby union football club

DIRECTORS

The directors who served during the year were

S Murray
G Frankland
L W B Smith
K E Waite
R Turner
P N Olsen

ACCOUNTANTS

As a result of a change in accountants name, from 1 October 2010, Horwath Clark Whitehill (North East) LLP became Waltons Clark Whitehill LLP

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

15 August 2011

and signed on its behalf

P N Olsen
Director



WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Waltons CW

Waltons Clark Whitehill LLP

Chartered Accountants

HARTLEPOOL

Date *15 August 2011*

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 £	2010 £
TURNOVER	1	126,646	115,554
Administrative expenses		(137,098)	(119,418)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,452)	(3,864)
Tax on loss on ordinary activities	3	-	(17)
LOSS FOR THE FINANCIAL YEAR	9	(10,452)	(3,881)

The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED
REGISTERED NUMBER: 3846416

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible fixed assets	4	77,924	80,632
CURRENT ASSETS			
Stocks		2,102	3,461
Debtors	5	6,410	13,064
Cash in hand		1,001	500
		<u>9,513</u>	<u>17,025</u>
CREDITORS: amounts falling due within one year	6	<u>(43,198)</u>	<u>(43,992)</u>
NET CURRENT LIABILITIES		<u>(33,685)</u>	<u>(26,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,239</u>	<u>53,665</u>
CREDITORS: amounts falling due after more than one year	7	<u>(41,435)</u>	<u>(40,409)</u>
NET ASSETS		<u>2,804</u>	<u>13,256</u>
CAPITAL AND RESERVES			
Called up share capital	8	251	251
Profit and loss account	9	2,553	13,005
SHAREHOLDERS' FUNDS		<u>2,804</u>	<u>13,256</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

15 August 2011

P N Olsen
Director



The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Pavillion and Clubhouse	-	0 - 15% straight line
Fixtures & Equipment	-	10% straight line
Ground Improvements	-	0 - 15% straight line

In the light of obtaining a 50 year lease, the useful life of the pavilion and club house has been extended to 20 years

2. LOSS

The loss is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	5,131	(63)

During the year, no director received any emoluments (2010 - £NIL)

3 TAXATION

	2011 £	2010 £
Adjustments in respect of prior periods	-	17

Factors that may affect future tax charges

The company has no corporation tax charge as it has un-utilised losses brought forward of approximately £240,000

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

4. TANGIBLE FIXED ASSETS

	Pavillion & Clubhouse £	Fixtures & Equipment £	Ground Improvem- ents £	Total £
Cost				
At 1 July 2010	55,586	31,938	29,268	116,792
Additions	1,837	586	-	2,423
At 30 June 2011	<u>57,423</u>	<u>32,524</u>	<u>29,268</u>	<u>119,215</u>
Depreciation				
At 1 July 2010	8,338	23,432	4,390	36,160
Charge for the year	2,920	1,626	585	5,131
At 30 June 2011	<u>11,258</u>	<u>25,058</u>	<u>4,975</u>	<u>41,291</u>
Net book value				
At 30 June 2011	<u>46,165</u>	<u>7,466</u>	<u>24,293</u>	<u>77,924</u>
At 30 June 2010	<u>47,248</u>	<u>8,506</u>	<u>24,878</u>	<u>80,632</u>

5 DEBTORS

	2011 £	2010 £
Trade debtors	5,410	6,310
Other debtors	1,000	6,754
	<u>6,410</u>	<u>13,064</u>

**6 CREDITORS:
Amounts falling due within one year**

	2011 £	2010 £
Bank loans and overdrafts	8,475	11,005
Trade creditors	21,227	19,723
Social security and other taxes	2,220	281
Other loans	11,276	12,983
	<u>43,198</u>	<u>43,992</u>

Other loans include an amount lent by a director which is subject to interest and is repayable on demand, but is being repaid in 60 installments, and started in July 2010

WEST HARTLEPOOL RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

7. CREDITORS:

Amounts falling due after more than one year

	2011	2010
	£	£
Other loans (see above)	41,435	40,409

Brewery loans (£9,275) are interest free and repayable at £60 per barrel purchased

8. SHARE CAPITAL

	2011	2010
	£	£
Authorised		
500 Ordinary shares of £1 each	500	500
Allotted, called up and fully paid		
251 Ordinary shares of £1 each	251	251

9. RESERVES

	Profit and loss account £
At 1 July 2010	13,005
Loss for the year	(10,452)
At 30 June 2011	2,553

10. RELATED PARTY TRANSACTIONS

The company owed two directors £34,936 as at 30 June 2011 (LY £32,566)