

A. & D. JOINERY & INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 OCTOBER 2020

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A. & D. JOINERY & INTERIORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:

Mr A. Griffiths
Mrs D.A. Griffiths

SECRETARY:

Mrs D.A. Griffiths

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REGISTERED NUMBER:

03846080 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS:

Lloyds TSB Bank Plc
25 Wolverhampton Street
Dudley
West Midlands
DY1 1DT

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. & D. JOINERY & INTERIORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & D. Joinery & Interiors Limited for the year ended 31 October 2020 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. & D. Joinery & Interiors Limited and state those matters that we have agreed to state to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & D. Joinery & Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. & D. Joinery & Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. & D. Joinery & Interiors Limited. You consider that A. & D. Joinery & Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. & D. Joinery & Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

30 July 2021

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		40,341		44,591
CURRENT ASSETS					
Stocks	5	98,500		103,000	
Debtors	6	491,422		674,088	
Cash at bank		<u>283,965</u>		<u>42,170</u>	
		873,887		819,258	
CREDITORS					
Amounts falling due within one year	7	<u>312,254</u>		<u>395,482</u>	
NET CURRENT ASSETS			<u>561,633</u>		<u>423,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601,974		468,367
CREDITORS					
Amounts falling due after more than one year	8		(308,508)		(29,380)
PROVISIONS FOR LIABILITIES			<u>(6,644)</u>		<u>(7,386)</u>
NET ASSETS			<u><u>286,822</u></u>		<u><u>431,601</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>286,820</u>		<u>431,599</u>
SHAREHOLDERS' FUNDS			<u><u>286,822</u></u>		<u><u>431,601</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

Mr A. Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

A. & D. Joinery & Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2019	51,416	16,777	47,313	115,506
Additions	7,250	330	-	7,580
At 31 October 2020	58,666	17,107	47,313	123,086
DEPRECIATION				
At 1 November 2019	38,054	13,436	19,425	70,915
Charge for year	4,124	733	6,973	11,830
At 31 October 2020	42,178	14,169	26,398	82,745
NET BOOK VALUE				
At 31 October 2020	16,488	2,938	20,915	40,341
At 31 October 2019	13,362	3,341	27,888	44,591

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2019 and 31 October 2020	<u>36,363</u>
DEPRECIATION	
At 1 November 2019	9,091
Charge for year	<u>6,819</u>
At 31 October 2020	<u>15,910</u>
NET BOOK VALUE	
At 31 October 2020	<u>20,453</u>
At 31 October 2019	<u>27,272</u>

5. STOCKS

	2020 £	2019 £
Stocks	27,500	67,000
Work-in-progress	<u>71,000</u>	<u>36,000</u>
	<u>98,500</u>	<u>103,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	158,172	258,446
Other debtors	<u>333,250</u>	<u>415,642</u>
	<u>491,422</u>	<u>674,088</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	13,722	-
Hire purchase contracts	7,150	6,482
Trade creditors	45,903	134,044
Taxation and social security	30,124	31,607
Other creditors	<u>215,355</u>	<u>223,349</u>
	<u>312,254</u>	<u>395,482</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	286,278	-
Hire purchase contracts	22,230	29,380
	<u>308,508</u>	<u>29,380</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2020 and 31 October 2019:

	2020	2019
	£	£
Mr A. Griffiths and Mrs D.A. Griffiths		
Balance outstanding at start of year	415,460	288,774
Amounts advanced	124,510	174,483
Amounts repaid	(206,720)	(47,797)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>333,250</u>	<u>415,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.