

REGISTERED NUMBER: 03846080 (England and Wales)

A. & D. JOINERY & INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

A. & D. JOINERY & INTERIORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS: Mr A. Griffiths
Mrs D.A. Griffiths

SECRETARY: Mrs D.A. Griffiths

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS: Premier Estate
The Leys
Brockmoor
Brierley Hill
West Midlands
DY5 3UP

REGISTERED NUMBER: 03846080 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS: Lloyds TSB Bank Plc
25 Wolverhampton Street
Dudley
West Midlands
DY1 1DT

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. & D. JOINERY & INTERIORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & D. Joinery & Interiors Limited for the year ended 31 October 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. & D. Joinery & Interiors Limited and state those matters that we have agreed to state to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & D. Joinery & Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. & D. Joinery & Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. & D. Joinery & Interiors Limited. You consider that A. & D. Joinery & Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. & D. Joinery & Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

21 March 2019

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		40,408		38,872
CURRENT ASSETS					
Stocks	5	178,981		216,981	
Debtors	6	397,947		506,694	
Cash at bank and in hand		<u>113,402</u>		<u>253,462</u>	
		690,330		977,137	
CREDITORS					
Amounts falling due within one year	7	<u>383,129</u>		<u>663,998</u>	
NET CURRENT ASSETS			<u>307,201</u>		<u>313,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			347,609		352,011
CREDITORS					
Amounts falling due after more than one year	8		-		(20,739)
PROVISIONS FOR LIABILITIES			<u>(4,920)</u>		<u>(4,177)</u>
NET ASSETS			<u>342,689</u>		<u>327,095</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>342,687</u>		<u>327,093</u>
SHAREHOLDERS' FUNDS			<u>342,689</u>		<u>327,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

Mr A. Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

A. & D. Joinery & Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2017	46,667	14,497	44,212	105,376
Additions	4,749	2,280	-	7,029
At 31 October 2018	51,416	16,777	44,212	112,405
DEPRECIATION				
At 1 November 2017	30,538	11,559	24,407	66,504
Charge for year	4,176	1,043	274	5,493
At 31 October 2018	34,714	12,602	24,681	71,997
NET BOOK VALUE				
At 31 October 2018	16,702	4,175	19,531	40,408
At 31 October 2017	16,129	2,938	19,805	38,872

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2017 and 31 October 2018	33,262
DEPRECIATION	
At 1 November 2017 and 31 October 2018	14,552
NET BOOK VALUE	
At 31 October 2018	18,710
At 31 October 2017	18,710

5. STOCKS

	2018 £	2017 £
Stocks	142,981	206,981
Work-in-progress	36,000	10,000
	178,981	216,981

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	109,173	261,001
Other debtors	288,774	245,693
	<u>397,947</u>	<u>506,694</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	20,739	5,798
Trade creditors	83,120	139,641
Taxation and social security	56,485	117,884
Other creditors	222,785	400,675
	<u>383,129</u>	<u>663,998</u>

The bank overdraft and any other monies owing to the bank are secured by a debenture issued on 26th March 2002 to the bank which created fixed and floating charges on all of the company's assets, properties and revenues both present and future, including goodwill and uncalled capital.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>20,739</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
Mr A. Griffiths and Mrs D.A. Griffiths		
Balance outstanding at start of year	245,693	416,323
Amounts advanced	292,040	300,041
Amounts repaid	(248,917)	(470,671)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>288,816</u>	<u>245,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.