

**REGISTERED NUMBER: 03846080 (England and Wales)**

**A. & D. JOINERY & INTERIORS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

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**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**A. & D. JOINERY & INTERIORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**DIRECTORS:** Mr A. Griffiths  
Mrs D.A. Griffiths

**SECRETARY:** Mrs D.A. Griffiths

**REGISTERED OFFICE:** 15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BUSINESS ADDRESS:** Premier Estate  
The Leys  
Brockmoor  
Brierley Hill  
West Midlands  
DY5 3UP

**REGISTERED NUMBER:** 03846080 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Lloyds TSB Bank Plc  
25 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1DT

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A. & D. JOINERY & INTERIORS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & D. Joinery & Interiors Limited for the year ended 31 October 2017 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. & D. Joinery & Interiors Limited and state those matters that we have agreed to state to the Board of Directors of A. & D. Joinery & Interiors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & D. Joinery & Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. & D. Joinery & Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. & D. Joinery & Interiors Limited. You consider that A. & D. Joinery & Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. & D. Joinery & Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

27 July 2018

**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,872		44,179
<b>CURRENT ASSETS</b>					
Stocks	5	216,981		42,500	
Debtors	6	506,694		677,210	
Cash at bank and in hand		<u>253,462</u>		<u>54,340</u>	
		977,137		774,050	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>663,998</u>		<u>552,387</u>	
<b>NET CURRENT ASSETS</b>			<u>313,139</u>		<u>221,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,011		265,842
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(20,739)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,177)</u>		<u>(6,867)</u>
<b>NET ASSETS</b>			<u>327,095</u>		<u>258,975</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>327,093</u>		<u>258,973</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>327,095</u>		<u>258,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

Mr A. Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**1. STATUTORY INFORMATION**

A. & D. Joinery & Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2016	35,886	13,147	52,303	101,336
Additions	10,781	1,350	-	12,131
Disposals	-	-	(8,091)	(8,091)
At 31 October 2017	<u>46,667</u>	<u>14,497</u>	<u>44,212</u>	<u>105,376</u>
<b>DEPRECIATION</b>				
At 1 November 2016	26,505	10,824	19,828	57,157
Charge for year	4,033	735	4,579	9,347
At 31 October 2017	<u>30,538</u>	<u>11,559</u>	<u>24,407</u>	<u>66,504</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>16,129</u>	<u>2,938</u>	<u>19,805</u>	<u>38,872</u>
At 31 October 2016	<u>9,381</u>	<u>2,323</u>	<u>32,475</u>	<u>44,179</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 November 2016	41,353
Disposals	(8,091)
At 31 October 2017	<u>33,262</u>
<b>DEPRECIATION</b>	
At 1 November 2016	10,339
Charge for year	4,213
At 31 October 2017	<u>14,552</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>18,710</u>
At 31 October 2016	<u>31,014</u>

**5. STOCKS**

	2017 £	2016 £
Stocks	206,981	32,500
Work-in-progress	<u>10,000</u>	<u>10,000</u>
	<u>216,981</u>	<u>42,500</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	261,001	260,887
Other debtors	245,693	416,323
	<u>506,694</u>	<u>677,210</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	5,798	-
Trade creditors	139,641	120,895
Taxation and social security	117,884	96,690
Other creditors	400,675	334,802
	<u>663,998</u>	<u>552,387</u>

The bank overdraft and any other monies owing to the bank are secured by a debenture issued on 26th March 2002 to the bank

which created fixed and floating charges on all of the company's assets, properties and revenues both present and future, including goodwill and uncalled capital.

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>20,739</u>	<u>-</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
<b>Mr A. Griffiths and Mrs D.A. Griffiths</b>		
Balance outstanding at start of year	416,323	128,500
Amounts advanced	300,041	415,823
Amounts repaid	(470,671)	(128,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>245,693</u>	<u>416,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.