ABBREVIATED

COMPANY REGISTRATION NUMBER 03844951

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2008

INGLE & CO
Accountants
339 Two Mile Hill Road
Kingswood
Bristol
BS15 1AN

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS	2				
Tangible assets			41,267		28,962
CURRENT ASSETS					
Debtors		29,658		50,323	
Cash at bank and in hand		10,266		17,492	
		39,924		67,815	
CREDITORS: Amounts falling due within one year		49,152		57,654	
NET CURRENT (LIABILITIES)/ASSETS			(9,228)		10,161
TOTAL ASSETS LESS CURRENT LIABILITIES			32,039		39,123
CREDITORS: Amounts falling due after more than one year			24,313		14,328
			7,726		24,795

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**2,000**	2,000
Profit and loss account		**5,726**	22,795
SHAREHOLDERS' FUNDS		**7,726**	24,795

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12/10/2009

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T F RAWLINGS

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15%
Motor Vehicles	- 25%
Equipment	- 20%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008	**77,794**
Additions	**39,750**
Disposals	**(25,015)**
At 31 December 2008	**92,529**
DEPRECIATION	
At 1 January 2008	**48,832**
Charge for year	**13,374**
On disposals	**(10,944)**
At 31 December 2008	**51,262**
NET BOOK VALUE	
At 31 December 2008	**41,267**
At 31 December 2007	28,962

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2,000 Ordinary shares of £1 each	**2,000**	2,000

Allotted, called up and fully paid:

	2008		2007	
	No	**£**	No	£
Ordinary shares of £1 each	**2,000**	**2,000**	2,000	2,000

MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF MERIDIAN MORTGAGES AND FINANCIAL SERVICES LIMITED

YEAR ENDED 31 DECEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2008, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

INGLE & CO
Accountants

339 Two Mile Hill Road
Kingswood
Bristol
BS15 1AN

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