

Robert Walmsley Limited

ABBREVIATED ACCOUNTS

for the year ended

30 November 2003

Company Registration No. 3844708



Robert Walmsley Limited

ABBREVIATED BALANCE SHEET

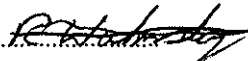
30 November 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	1	6,095	8,781
CURRENT ASSETS			
Debtors		287	269
Cash at bank and in hand		24,307	17,967
		24,594	18,236
CREDITORS: Amounts falling due within one year		12,753	13,925
NET CURRENT ASSETS		11,841	4,311
TOTAL ASSETS LESS CURRENT LIABILITIES		17,936	13,092
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		17,935	13,091
SHAREHOLDERS' FUNDS		17,936	13,092

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on  01-02-04

R Walmsley



Director

Robert Walmsley Limited

ABBREVIATED ACCOUNTS

for the year ended 30 November 2003

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Plant and machinery	20% - 33 1/3% p.a.
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DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers.

Robert Walmsley Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2003

1. FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 December 2002	18,992
Additions	1,009
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30 November 2003	20,001
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Depreciation	
1 December 2002	10,211
Charge for the year	3,695
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30 November 2003	13,906
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Net book value	
30 November 2003	6,095
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30 November 2002	8,781
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2. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
1 Ordinary shares of £ 1 each	1	1
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