

Registered number
03844623

1 Bedford Place Management Company Limited

Directors' Report and Financial Statements
For the year ended

30 September 2007

33

MONDAY



AU6LC4BM

A04

27/10/2008

294

COMPANIES HOUSE

1 Bedford Place Management Company Limited
Company Information

Directors	K Aboutayab W Evans
Secretary	M Moran
Registered Office	Flat 4 1 Bedford Place Brighton BN1 2PT
Registered Number	03844623

1 Bedford Place Management Company Limited Directors Report for the Year Ended 30 September 2007

The directors submit their report and the accounts for the year ended 30 September 2007

Principal Activity

The Company's principal activity is that of ownership of the freehold of 1 Bedford Place and to administer and maintain the common parts of the property

Dividends

The directors do not recommend the payment of a dividend for the year

Directors

The directors who held office during the period and their beneficial interests in the issued share capital were as follows

	Ordinary shares of £500 each 30 September 2006	Ordinary shares of £500 each 1 October 2004
K Aboutayab	20	20
W Evans	20	20

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the director is required to


- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgments and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business,

The director is responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on :- 22/10/08

- 
22/10/08
W. J. Evans
22/10/08
(DIRECTORS)

On behalf of the Board

1 Bedford Place Management Company Limited
Profit and Loss Account
For the Year Ended 30 September 2007

	2007	2006
	£	£
Income		
Insurance claim	-	100
Service charge	1,426	1,549
Interest	8	7
	<u>1,434</u>	<u>1,656</u>
Expenditure		
Insurance	1,007	1,107
Maintenance	304	427
General expenses	115	15
	<u>1,426</u>	<u>1,549</u>
Retained surplus	<u>8</u>	<u>107</u>

The notes on page 6 form part of these accounts

1 Bedford Place Management Company Limited
Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets	2		
Intangible assets		5,000	5,000
Current assets			
Contributions due	3	662	795
Cash at bank		997	856
		<u>1,659</u>	<u>1,651</u>
Creditors amounts falling due			
Within one year			
Contributions payable		-	-
Net current assets		<u>1,659</u>	<u>1,651</u>
Net Assets		<u>6,659</u>	<u>6,651</u>
Capital and reserves			
Called up share capital	9	5,000	5,000
Accumulated profit/(deficit)	10	1,659	1,651
Shareholders' funds		<u>6,659</u>	<u>6,651</u>

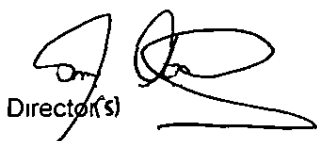
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledges their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

On behalf of the Board


Director(s)

12th Oct 08
Date

The notes on page 6 part of these accounts

WJ. Grew 11/10/08.

1 Bedford Place Management Company Limited
Notes to the Financial Statements
for the year ended 30 September 2007

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

Cash flow statement

The small companies exemption under FRS1 has been taken, as a consequence no cash flow statement has been presented

2. Intangible fixed assets

Value of freehold at start and end of year £5,000

3. Called up share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £500 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £500 each	100	100

The ordinary shares were issued at par on registration of the company at Companies House

4. Movement on reserves

	Share Capital £	Income Surplus £
At 1 October 2006	5,000	1,651
Movement during the year	-	8
At 30 September 2007	<u>5,000</u>	<u>1,659</u>