

# **MACCON MANAGEMENT SERVICES (UK) LIMITED**

## **DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

Company Registration no 3844371 (England and Wales)

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# **MACCON MANAGEMENT SERVICES (UK) LIMITED**

## **COMPANY INFORMATION**

Company Registration no 3844371 (England and Wales)

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**Directors**

R J Clare  
G J Wrogemann

**Secretary**

M Dean

**Company Number**

3844371

**Registered office**

1 Virginia Drive  
Wentworth  
Surrey  
GU25 4RX

**Auditors**

The Company is entitled to the exemption from an audit under Section 477 of the Companies Act 2006

# **MACCON MANAGEMENT SERVICES (UK) LIMITED**

## **DIRECTORS REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2010**

Company Registration no 3844371 (England and Wales)

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The Director presents his report and financial statements for the year ended 31 March 2010

#### **Principal activities**

The principal activity of the company continued to be that of the provision of management services

#### **Directors**

The following Directors have held office since 1 April 2006

R J Clare

G J Wrogemann

#### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On behalf of the board



R J Clare  
**Director**

# MACCON MANAGEMENT SERVICES (UK) LIMITED

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2010

Company Registration no 3844371 (England and Wales)

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	5	75	523
<b>Current assets</b>			
Debtors	6	4,596	31
Cash at bank and in hand		12,636	13,915
		<u>17,232</u>	<u>13,946</u>
<b>Creditors amounts falling due within one year</b>	7	<u>(13,202)</u>	<u>(3,266)</u>
<b>Net current assets</b>		4,030	10,680
<b>Total assets less current liabilities</b>		<u>4,105</u>	<u>11,203</u>
		<u>4,105</u>	<u>11,203</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		4,103	11,201
<b>Shareholders' funds</b>		<u>4,105</u>	<u>11,203</u>

For the year ended 31 March 2010, the company is entitled to exemption from audit permitted by Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476 by a member requiring an audit

The Directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



R J Clare  
Director

# MACCON MANAGEMENT SERVICES (UK) LIMITED

## PROFIT AND LOSS ACCOUNT

### FOR THE YEAR ENDED 31 MARCH 2010

Company Registration no 3844371 (England and Wales)

	Notes	2009 £	2008 £
<b>Turnover</b>			
Sales		48,062	60,465
<b>Administrative expenses</b>		(42,690)	(50,418)
<b>Operating profit</b>	2	5,372	10,047
Other interest received and similar income	3	2	32
Interest payable and similar charges		(213)	(94)
<b>Profit on ordinary activities before taxation</b>		5,161	9,985
Tax on profit on ordinary activities	4	(1,259)	(2,290)
<b>Profit for the year</b>		3,902	7,695
Dividend Paid		(11,000)	(50,000)
<b>Retained Earnings</b>		(7,098)	(42,305)

# MACCON MANAGEMENT SERVICES (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2010

Company Registration no 3844371 (England and Wales)

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Revenue is recognised as the contractual activity progresses

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment -33% on cost

2	Operating Profit	2010 £	2009 £
	Operating profit is stated after charging		
	Depreciation of tangible assets	447	447
	Auditors' remunerations	0	(75)
	Directors' emoluments	12,000	12,000
		<hr/>	

3	Investment Income	2010 £	2009 £
	Bank interest	2	32
		<hr/>	

<b>4</b>	<b>Taxation</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
	<b>Domestic current tax year</b>		
	U K corporation tax Year end March 2010	1,266	2,359
	Tax deducted by Bank on interest received	-	-
	Prior year adjustment	(7)	(69)
	<b>Current tax charge</b>	1,259	2,290
	<b>Deferred tax</b>	-	-
		<u>1,259</u>	<u>2,290</u>
<b>5</b>	<b>Tangible fixed assets</b>		<b>Plant and machinery etc</b>
	<b>Cost</b>		<b>£</b>
	At 1 April 2009		<u>3,951</u>
	At 31 March 2010		<u>3,951</u>
	<b>Depreciation</b>		
	At 1 April 2009		3,428
	Charge for the year		<u>448</u>
	At 31 March 2010		<u>3,876</u>
	<b>Net book value</b>		
	At 31 March 2010		<u>75</u>
	At 31 March 2009		<u>523</u>
<b>6</b>	<b>Debtors</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
	Trade debtors	348	-
	Other debtors	4,248	31
		<u>4,596</u>	<u>31</u>
<b>7</b>	<b>Creditors amounts falling due within one year</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
	Bank loans and overdrafts	-	-
	Taxation and social security	1,259	2,219
	Other creditors	11,943	1,047
	Deferred tax liability	-	-
		<u>13,202</u>	<u>3,266</u>

8	Share capital	2010	2009
		£	£
	<b>Authorised</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
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**9 Control**

The company is under the control of the Director R J Clare as he holds all the shares