

MACCON MANAGEMENT SERVICES (UK) LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

Company Registration no 3844371 (England and Wales)

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MACCON MANAGEMENT SERVICES (UK) LIMITED

COMPANY INFORMATION

Company Registration no 3844371 (England and Wales)

Directors	R J Clare G J Wrogemann
Secretary	M Dean
Company Number	3844371
Registered office	1 Virginia Drive Wentworth Surrey GU25 4RX
Auditors	The Company is entitled to the exemption from an audit under Section 249 A (1) of the Companies Act 1985.

MACCON MANAGEMENT SERVICES (UK) LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2009

Company Registration no 3844371 (England and Wales)

The Director presents his report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of the provision of management services.

Directors

The following Directors have held office since 1 April 2006:

R J Clare
G J Wrogemann

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



.....
R J Clare
Director

MACCON MANAGEMENT SERVICES (UK) LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2009

Company Registration no 3844371 (England and Wales)

	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	5		523		970
Current assets					
Debtors	6	31		68,319	
Cash at bank and in hand		13,915		194	
		13,946		68,513	
Creditors : amounts falling due within one year	7	(3,266)		(15,973)	
Net current assets			10,680		52,540
Total assets less current liabilities			11,203		53,510
			11,203		53,510
Capital and reserves					
Called up share capital	8	2		2	
Profit and loss account		11,201		53,508	
Shareholders' funds			11,203		53,510

For the year ended 31 March 2009, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question on accordance with section 249b(2). The Directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as are applicable to the company.



R J Clare
Director

MACCON MANAGEMENT SERVICES (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

Company Registration no 3844371 (England and Wales)

	Notes	2009 £	2008 £
Turnover			
Sales		60,465	112,778
Administrative expenses		(50,418)	(46,289)
Operating profit	2	10,047	66,489
Other interest received and similar income	3	32	715
Interest payable and similar charges		(94)	(55)
Profit on ordinary activities before taxation		9,985	67,149
Tax on profit on ordinary activities	4	(2,290)	(13,850)
Profit for the year		7,695	53,299
Dividend Paid		(50,000)	(25,000)
Retained Earnings		(42,305)	28,299

MACCON MANAGEMENT SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

Company Registration no 3844371 (England and Wales)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised as the contractual activity progresses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment -33% on cost

	2009 £	2008 £
2 Operating Profit		
Operating profit is stated after charging:		
Depreciation of tangible assets	447	1,212
Auditors' remunerations	-75	1,100
Directors' emoluments	12,000	8,000

	2009 £	2008 £
3 Investment income		
Bank interest	32	715

4	Taxation	2009 £	2008 £
	Domestic current tax year		
	U.K. corporation tax Year end March 2009	2,359	13,818
	Tax deducted by Bank on interest received	-	(143)
	Prior year adjustment	(69)	-
	Current tax charge	2,290	13,675
	Deferred tax	-	175
		<u>2,290</u>	<u>13,850</u>

5	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2008	3,951
	At 31 March 2009	<u>3,951</u>
	Depreciation	
	At 1 April 2008	2,981
	Charge for the year	<u>447</u>
	At 31 March 2009	<u>3,428</u>
	Net book value	
	At 31 March 2009	<u>523</u>
	At 31 March 2008	<u>970</u>

6	Debtors	2009 £	2008 £
	Trade debtors	-	21,278
	Other debtors	31	47,041
		<u>31</u>	<u>68,319</u>

7	Creditors : amounts falling due within one year	2009 £	2008 £
	Bank loans and overdrafts	-	667
	Taxation and social security	2,219	13,751
	Other creditors	1,047	1,479
	Deferred tax liability	-	76
		<u>3,266</u>	<u>15,973</u>

8	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<hr/>	
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<hr/>	

9 Control

The company is under the control of the Director R J Clare as he holds all the shares.