

ABC METAL SERVICES LIMITED
UNAUDITED ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

COMPANY NO 03844258
(ENGLAND and WALES)

**D.B.BOOKKEEPING &
ACCOUNTANCY
SERVICES LIMITED**

The Figurehead Company You Can Rely On

Suite 6 Renford House
24 High Street
Wolstanton
Newcastle-under-Lyme
Staffordshire ST5 0HB

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ABC Metal Services Limited

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For the Year Ended 31 March 2008**

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ABC Metal Services Limited

**Company Information
For the Year Ended 31 March 2008**

Directors: **D Viggars**

Secretary: **Mrs W Davenport**

Company Number: **03844258**

Registered Office: **Unit 13
Bridge Industrial Estate
Hot Lane
Burslem
Stoke on Trent
ST6 2DL**

Accountants: **D B Bookkeeping & Accountancy Services
Suite 6 Renford House
24 High Street
Wolstanton
Newcastle-under-Lyme
Staffordshire
ST5 0HB**

ABC Metal Services Limited

Report Of the Director For the Year Ended 31 March 2008

The director presents his report and financial statements for the period ended 31 March 2008

Principle activities

The principle activity of the company was that of Light Haulage..

Directors' Interest

Mr D Viggars

Directors interest

The directors interest in the shares of the company was as stated below

	Ordinary £1 Shares	
	31.03.08	31.03.07
Mr D Viggars	100	100

This report has been in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mr D Viggars

Dated13.01.09.....

ABC Metal Services Limited**Profit & Loss Account****For the Year Ended 31 March 2008**

		<u>31.03.08</u>	<u>31.03.07</u>
		£	£
Turnover		924020	1098140
Cost Of Sales		<u>341061</u>	<u>568795</u>
GROSS PROFIT		582959	529345
Administrative Expenses		478677	354882
Other Operating Income		59	
OPERATING PROFIT/LOSS	2	104341	174463
Interest Payable & similar charges		22768	65096
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		81573	109367
Tax on profit on ordinary Activities	3	<u>16336</u>	<u>21045</u>
PROFIT FOR FINANCIAL YEAR AFTER TAXATION		65237	88322
Dividends	4	76000	16571
RETAINED PROFIT FOR THE YEAR		<u>-10763</u>	<u>26360</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>87348</u></u>	<u><u>98111</u></u>

The notes form part of these financial statements

ABC Metal Services Limited

Balance Sheet as at 31 March 2008


	<u>Notes</u>	<u>31.03.08</u>		<u>31.03.07</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	5		113938		143457
CURRENT ASSETS:					
Debtors	6	241454		251043	
Bank Account		8855		31299	
Deposits & Cash		300		0	
Stock		5250		5275	
		<u>284453</u>		<u>286617</u>	
CREDITORS: Amounts falling due within one year	7	<u>299785</u>		<u>232582</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES:			98606		198492
CREDITORS: Amounts falling due After one year			<u>11158</u>		<u>100281</u>
NET ASSETS			<u>87448</u>		<u>198492</u>
CAPITAL & RESERVES:					
Called up share capital	8		100		100
Profit & Loss			87348		98111
			<u>87448</u>		<u>198492</u>

In preparing these financial statements the director is of the opinion that the company is entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) of the Companies Act 1985 and the director acknowledges his responsibilities for ensuring the company keeps accounting records which comply with section 221 of the companies act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and otherwise comply with the requirements of this act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies and with the financial reporting standard for small entities (effective June 2002)

ON BEHALF OF THE BOARD:



Mr D Viggars
Director

The notes form part of these financial statements

ABC Metal Services Limited

Notes to the Financial Statements For the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

TURNOVER

Turnover represents net invoiced sale of goods, excluding value added tax

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% Straight Line
Plant & Machinery	15% Reducing Balance

STOCK

Stock and work in progress are valued at the lower of cost and net realisable value.

2 OPERATING PROFIT

The operating profit is stated after charging:

	30.03.08	31.03.07
	£	£
Depreciation – owned assets	30484	31855
Pension Costs	—	—
Directors Emoluments & Other Benefits	20866	6912

ABC Metal Services Limited

Notes to the Financial Statements For the Year Ended 31 March 2008

4 DIVIDENDS

	31.03.08	31.03.07
	£	£
Dividends	76000	16571

5 TANGIBLE FIXED ASSETTS

	Plant & Machinery	Motor Vehicles	Total
<u>Cost:</u>	£	£	£
As at 31.03.07	168104	49695	217799
Additions	965	0	965
At 31.03.08	169069	49695	218764
<u>Depreciation:</u>			
At 31.03.07	48671	25671	74342
Charge for year	18060	12424	30484
At 31.03.08	66731	38095	104826
<u>NBV:</u>			
At 31.03.07	119433	24024	143457
At 31.03.08	102338	11600	113938

ABC Metal Services Limited

**Notes to the Financial Statements
For the Year Ended 31 March 2008**

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.03.08	31.03.07
	£	£
Trade Debtors	<u>241454</u>	<u>251043</u>
	241454	251043

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.03.08	31.03.07
	£	£
Trade Creditors	109135	84850
VAT	6689	1290
Bank Overdraft		
Factoring Account	106312	96606
Social Security & Other Taxes	6574	
Corporation Tax Current	16336	
Corporation Tax BF	13045	21045
Directors Loan Account		
Hire Purchase	<u>41694</u>	<u>28791</u>
	299785	232582

8 CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value:	31.03.08 £	31.03.07 £
1000	Ordinary	£1	1000	1000

Allotted, Issued & Fully Paid:

Number:	Class	Nominal Value:	31.03.08 £	31.03.07 £
100	Ordinary	£1	100	100

ABC Metal Services Limited

**Report of the Accountants to the Director of
ABC Metal Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities as directors, from the accounting records and the information and explanations supplied to us.

Our work does not provide any assurance that the accounting records and the accounts are free from material misstatement and will not be held liable to such.

D B Bookkeeping & Accountancy Services
Suite 6 Renford House
24 High Street
Wolstanton
Newcastle-under-Lyme
Staffordshire
ST5 0HB

Dated ...  ... 13/01/09

This page does not form part of the statutory financial statements

ABC Metal Services Ltd**Trading Profit & Loss Account****For the Year Ended 31 March 2008**

	<u>31.03.08</u>		<u>31.03.07</u>	
	£	£	£	£
TURNOVER				
Sales	514091		938650	
Factored Sales	<u>409929</u>		<u>156040</u>	
		924020		1094690
OTHER INCOME:				
Interest Received		<u>59</u>		<u>3450</u>
		924079		1098140
COST OF SALES				
Opening Stock	5275			
Purchases	320190		571570	
Outwork	20709			
Packaging	137			
Closing Stock & Work in Progress	<u>-5250</u>		<u>-2775</u>	
		<u>341061</u>		<u>568795</u>
GROSS PROFIT		583018		529345
EXPENSES:				
Directors Remuneration	20866		6912	
Gross Wages	295989		170999	
Carriage	537		5678	
Telephone	5320		6554	
Office Expenses	3222		852	
Motor Expenses	27322		15192	
Consumables	37892		33850	
Accountancy & Professional fees	5921		1810	
Sundry Expenses	1850		5814	
Repairs & Renewals	6699		4384	
Rent, Rates, Water & Electricity	24089		16414	
Advertising	1316		2035	
Insurance	6103		9946	
Subscriptions	148		814	
Equipment Hire	2248		3812	
Specific Bad Debt	6911		28137	
Work Wear	204		793	
Commissions	0		2917	
Training	0		200	
Waste Disposal	<u>1556</u>		<u>1364</u>	
		448193		318477
FINANCE COSTS:				
Bank Charges	1336		1394	
Factoring Charges	16083		26412	
HP Interest	<u>5349</u>		<u>37290</u>	
		22768		65096
DEPRECIATION		<u>30484</u>		<u>31855</u>
		81573		113917

ABC Metal Services Limited			
FIXED ASSETS SCHEDULE			
For the Year Ended 31 March 2008			
	PLANT & MACHINERY	MOTOR VEHICLES	
	£	£	
Cost at 31 March 2007	168104	49695	217799
Additions	965	0	965
	169069	49695	218764
Disposals	0	0	0
	169069	49695	218764
<u>Accumulated depreciation</u>			
At 31 March 2007	48671	25671	74342
Charge for the year	18060	12424	30484
Accumulated depreciation at	66731	38095	104826
Net book value at 31 March 2007	119433	24024	143457
Net book value at 31 March 2008	102338	11600	113938