REGISTERED NUMBER: 03843158 (England and Wales)

A & F MOTORS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

A & F MOTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	D J Andrews K Andrews P Fleckney P G Fleckney
SECRETARY:	P G Fleckney
REGISTERED OFFICE:	3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS
REGISTERED NUMBER:	03843158 (England and Wales)

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)

BALANCE SHEET
31ST MARCH 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,069		11,838
CURRENT ASSETS					
Stocks		4,338		4,292	
Debtors	5	30,576		31,910	
Cash at bank and in hand		45,247		51,950	
		80,161		88,152	
CREDITORS					
Amounts falling due within one year	6	62,539		80,479	
NET CURRENT ASSETS			17,622		7,673
TOTAL ASSETS LESS CURRENT LIABILITIES			26,691		19,511
PROVISIONS FOR LIABILITIES	7		1,723		2,078
NET ASSETS			24,968		17,433
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			24,768		17,233
SHAREHOLDERS' FUNDS			24,968		17,433

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2018 and were signed on its behalf by:

K Andrews - Director

1. **STATUTORY INFORMATION**

A & F Motors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1st April 2017				
and 31st March 2018	21,506	34,263	1,557	57,326
DEPRECIATION				
At 1st April 2017	19,463	24,517	1,508	45,488
Charge for year	307	2,437	25	2,769
At 31st March 2018	19,770	26,954	1,533	48,257
NET BOOK VALUE				
At 31st March 2018	1,736	7,309	24	9,069
At 31st March 2017	2,043	9,746	49	11,838

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	30,576	31,910

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	26,716	35,057
Corporation tax	7,986	2,526
Social security and other taxes	1,401	3,915
VAT	18,852	16,698
Directors' current accounts	3,478	19,246
Accrued expenses	4,106	3,037
	62,539	80,479

7. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	1,723	2,078

continued...

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st April 2017	2,078
Credit to Income Statement during year	(355)
Balance at 31st March 2018	1,723

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100
100	Ordinary-A	£1	100	100
			200	200