

A & F MOTORS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)

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FOR THE YEAR ENDED 31ST MARCH 2013**

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A & F MOTORS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS:

D J Andrews
K Andrews
P Fleckney
P G Fleckney

SECRETARY:

P G Fleckney

REGISTERED OFFICE:

3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER:

03843158

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)**ABBREVIATED BALANCE SHEET
31ST MARCH 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 11,790 | | 9,168 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,008 | | 4,185 | |
| Debtors | | 45,043 | | 48,858 | |
| Cash at bank and in hand | | 67,736 | | 107,870 | |
| | | <u>116,787</u> | | <u>160,913</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>73,926</u> | | <u>107,826</u> | |
| NET CURRENT ASSETS | | | <u>42,861</u> | | <u>53,087</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>54,651</u> | | <u>62,255</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | <u>54,451</u> | | <u>62,055</u> |
| SHAREHOLDERS' FUNDS | | | <u>54,651</u> | | <u>62,255</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2013 and were signed on its behalf by:

K Andrews - Director

The notes form part of these abbreviated accounts

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 50% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1st April 2012 | 40,869 |
| Additions | 6,457 |
| At 31st March 2013 | <u>47,326</u> |
| DEPRECIATION | |
| At 1st April 2012 | 31,701 |
| Charge for year | 3,835 |
| At 31st March 2013 | <u>35,536</u> |
| NET BOOK VALUE | |
| At 31st March 2013 | <u>11,790</u> |
| At 31st March 2012 | <u>9,168</u> |

A & F MOTORS LIMITED (REGISTERED NUMBER: 03843158)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|------------|-------------------|------------|------------|
| 100 | Ordinary | £1 | 100 | 100 |
| 100 | Ordinary-A | £1 | <u>100</u> | <u>100</u> |
| | | | <u>200</u> | <u>200</u> |

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2012 - £30,000) were paid to the directors .

There were no transactions involving related parties during the year that require disclosure under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.