

Company Registration No. 03842186 (England and Wales)

**10 BELSIZE PARK GARDENS
MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2018
PAGES FOR FILING WITH REGISTRAR**

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10 BELSIZE PARK GARDENS MANAGEMENT COMPANY LIMITED

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10 BELSIZE PARK GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

Company Registration No. 03842186

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		4,500		4,500
Current assets					
Cash at bank and in hand		5,195		21,052	
Creditors: amounts falling due within one year	3	(1,260)		(1,090)	
Net current assets			3,935		19,962
Total assets less current liabilities			8,435		24,462
Reserves					
Freeholders reserve	5		4,500		4,500
General maintenance reserve			3,935		19,962
Members' funds			8,435		24,462

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 October 2018 and are signed on its behalf by:

D Klug
Director

10 BELSIZE PARK GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

10 Belsize Park Gardens Management Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat A, 10 Belsize Park Gardens, London, NW3 4LD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income comprises revenue recognised in respect of service charges receivable during the year.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Freehold properties

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

10 BELSIZE PARK GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 March 2017 and 28 February 2018	4,500
Depreciation and impairment	
At 1 March 2017 and 28 February 2018	-
Carrying amount	
At 28 February 2018	4,500
At 28 February 2017	4,500

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,260	1,090

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5 Freeholder reserve

	2018 £	2017 £
At beginning and end of year	4,500	4,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.