

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
1st Easy Limited

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for the Year Ended 31 December 2014**

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1st Easy Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

S H Bell
Mrs V Bell
F H Stone

SECRETARY:

Mrs V Bell

REGISTERED OFFICE:

Lower Washford Mill
Mill Street
Buglawton
Congleton
Cheshire
CW12 2AD

REGISTERED NUMBER:

03841912 (England and Wales)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		79,275		74,177
Investments	3		<u>5,000</u>		<u>5,000</u>
			84,275		79,177
CURRENT ASSETS					
Debtors		25,796		32,799	
Cash at bank and in hand		<u>84,474</u>		<u>99,045</u>	
		110,270		131,844	
CREDITORS					
Amounts falling due within one year		<u>62,896</u>		<u>91,025</u>	
NET CURRENT ASSETS			<u>47,374</u>		<u>40,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,649		119,996
PROVISIONS FOR LIABILITIES			<u>11,400</u>		<u>9,300</u>
NET ASSETS			<u>120,249</u>		<u>110,696</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>120,149</u>		<u>110,596</u>
SHAREHOLDERS' FUNDS			<u>120,249</u>		<u>110,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

1st Easy Limited (Registered number: 03841912)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2015 and were signed on its behalf by:

S H Bell - Director

Mrs V Bell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.33% on cost and 25% on reducing balance
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Investments held as fixed assets are shown at cost less any provision for impairment.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	449,750
Additions	68,372
Disposals	(28,076)
At 31 December 2014	<u>490,046</u>
DEPRECIATION	
At 1 January 2014	375,573
Charge for year	63,049
Eliminated on disposal	(27,851)
At 31 December 2014	<u>410,771</u>
NET BOOK VALUE	
At 31 December 2014	<u>79,275</u>
At 31 December 2013	<u>74,177</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,000</u>
At 31 December 2013	<u>5,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.