

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
1st Easy Limited**

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for the Year Ended 31 December 2012**

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1st Easy Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

S H Bell
Mrs V Bell
F H Stone

SECRETARY:

Mrs V Bell

REGISTERED OFFICE:

Lower Washford Mill
Mill Street
Buglawton
Congleton
Cheshire
CW12 2AD

REGISTERED NUMBER:

03841912 (England and Wales)

1st Easy Limited (Registered number: 03841912)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		88,879		93,339
Investments	3		<u>5,000</u>		<u>5,000</u>
			93,879		98,339
CURRENT ASSETS					
Debtors		26,195		19,301	
Cash at bank and in hand		<u>83,559</u>		<u>113,364</u>	
		109,754		132,665	
CREDITORS					
Amounts falling due within one year		<u>61,315</u>		<u>52,633</u>	
NET CURRENT ASSETS			<u>48,439</u>		<u>80,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,318		178,371
CREDITORS					
Amounts falling due after more than one year			(11,305)		(26,379)
PROVISIONS FOR LIABILITIES			<u>(11,079)</u>		<u>(14,520)</u>
NET ASSETS			<u>119,934</u>		<u>137,472</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>119,834</u>		<u>137,372</u>
SHAREHOLDERS' FUNDS			<u>119,934</u>		<u>137,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

1st Easy Limited (Registered number: 03841912)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2013 and were signed on its behalf by:

S H Bell - Director

Mrs V Bell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.33% on cost and 25% on reducing balance
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	357,535
Additions	49,893
At 31 December 2012	<u>407,428</u>
DEPRECIATION	
At 1 January 2012	264,196
Charge for year	54,353
At 31 December 2012	<u>318,549</u>
NET BOOK VALUE	
At 31 December 2012	<u>88,879</u>
At 31 December 2011	<u>93,339</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,000</u>
At 31 December 2011	<u>5,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1st Easy Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Easy Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1st Easy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1st Easy Limited and state those matters that we have agreed to state to the Board of Directors of 1st Easy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1st Easy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1st Easy Limited. You consider that 1st Easy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1st Easy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

9 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.