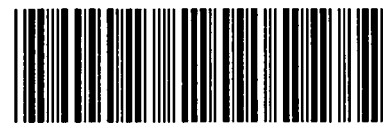


Dassia Services Limited
Abbreviated Financial Statements
For the year ended 31 October 2015

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COMPANIES HOUSE



**Independent Auditors' Report to Dassia Services Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dassia Services Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Stewart Dunne (Senior Statutory Auditor)

for and on behalf of

BDO

Dublin

Statutory Audit Firm

AI223876

20 July 2016


29

Dassia Services Limited
Registered number: 03841699

Abbreviated Balance Sheet
As at 31 October 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	3		6,300,000		6,300,000
CURRENT ASSETS					
Debtors		530		-	
Cash at bank		210,682		60,419	
		<u>211,212</u>		<u>60,419</u>	
CREDITORS: amounts falling due within one year		<u>(203,748)</u>		<u>(273,144)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,464</u>		<u>(212,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,307,464</u>		<u>6,087,275</u>
CREDITORS: amounts falling due after more than one year	4		<u>(6,842,180)</u>		<u>(7,168,230)</u>
NET LIABILITIES			<u><u>(534,716)</u></u>		<u><u>(1,080,955)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(534,718)</u>		<u>(1,080,957)</u>
SHAREHOLDERS' DEFICIT			<u><u>(534,716)</u></u>		<u><u>(1,080,955)</u></u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Sharon Moore
 Director

Date: 29 July 2016

The notes on pages 3 to 4 form part of these financial statements.

Dassia Services Limited

Notes to the Abbreviated Accounts For the year ended 31 October 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with Statement of Standard Accounting Practice No.19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. GOING CONCERN

At year end the company had net liabilities of £534,716 (2014: net liabilities of £1,080,955). The ability of the company to continue to trade is dependent upon the continuing support of its parent company, Milestone Trust Limited. The company has received confirmation that Milestone Trust Limited will not call in its loan for at least one year from the date of signing these financial statements. The company continues to trade profitably.

On the basis of the above, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

3. INVESTMENT PROPERTY

Valuation

At 1 November 2014 and 31 October 2015

£
6,300,000

The 2015 valuations were made by the Directors, on an open market value for existing use basis.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments	6,842,180	7,168,230

Dassia Services Limited

**Notes to the Abbreviated Accounts
For the year ended 31 October 2015**

5. SHARE CAPITAL

	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u><u> </u></u>	<u><u> </u></u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 100% subsidiary of Milestone Trust Limited, a company operating in Northern Ireland with its registered office at 1 Ballycrehagh Road, Cloughmills, Ballymena, Co. Antrim BT44 9LD.