'Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

03841483

Name of Company

Carerows Limited

1/We

Gagen Dulari Sharma, 257 Hagley Road, Birmingham, B16 9NA

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

- 1 give notice that a general meeting of the company was duly held on/summoned for 12 April 2016 pursuant to section 106 of the insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / ne quorum was present at the meeting.
- 2 give notice that a meeting of the creditors of the company was duly held on/summened_for 12 April 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 257 Hagley Road, Birmingham, B16 9NA

The winding up covers the period from 27 May 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

It was deemed that

That Gagen Dulari Sharma be released from office

Signed

Globuanue

Date 12 April 2016

Gagen Dulan Sharma

Sharma & Co 257 Hagley Road Birmingham B16 9NA

Ref C795/GDS/HG





A07

13/04/2016 COMPANIES HOUSE #420

Carerows Limited (In Liquidation)

Joint Liquidator's Abstract of Receipts & Payments From 27 May 2015 To 12 April 2016

| | £ | | S of A £ |
|--------------------|-------------|---------------------------------|--------------|
| | | COSTS OF REALISATION | |
| // 055.0 | 1,655 25 | VAT - Irrecoverable | |
| (1,655 2 | | | |
| | | ASSET REALISATIONS | |
| | 4 42 | Bank Interest Gross | |
| | 10,000 00 | Third Party Funds | |
| 10,004 4 | | | |
| | | COST OF REALISATIONS | |
| | 72 00 | Specific Bond | |
| | 5,000 00 | Preparation of S of A | |
| | 3,001 47 | Liquidators Fees | |
| | 274 82 | Statutory Advertising | |
| | 0 88 | Bank Charges | |
| (8,349 1 | | | |
| | | UNSECURED CREDITORS | |
| | NIL | Trade & Expense Creditors | (5,491 88) |
| | NIL | Employees | (27,344 25) |
| | NIL | Director | (500 00) |
| | NIL | HM Revenue & Customs - Corp Tax | (159,396 00) |
| | NIL | HM Revenue & Customs - PAYE | (35,422 00) |
| N | | | |
| | | DISTRIBUTIONS | |
| | NIL | Ordinary Shareholders | (100 00) |
| N | | | |
| | | | |
| 0.0 | | | (228,254.13) |
| | | REPRESENTED BY | |
| | | | |
| NI | | | |
| | | | |
| | | | Note |
| | | | |
| Gobranu | | | |
| Gagen Duları Sharr | | | |

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12 April 2016 16 35

Liquidator

Liquidator's Final Report to Creditors Presented at the Final Meeting Held on 12 April 2016



Carerows Limited In Liquidation



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APPENDICES

A Additional information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)



1. Introduction

- I, Gagen Dulan Sharma of Sharma & Co at 257 Hagley Road, Birmingham, B16 9NA, was appointed Liquidator of Carerows Limited (the Company) on 27th May 2015 This report provides a summary of the outcome of the liquidation of the Company which has now been completed
- The principal trading address of the Company was 21 Walliscote Road, Weston Super Mare, Somerset BS23 1EB
- 1 3 The registered office of the Company was changed to 257 Hagley Road, Birmingham B16 9NA and its registered number is 03841483
- The liquidation commenced in May 2015 with no assets and anticipated liabilities of £228,254 13, therefore, there was no prospect of a distribution to unsecured creditors. This has proved to be the case

2. Receipts and Payments Account

A cumulative Receipts and Payments Account since the date of my appointment to date, is attached This includes a comparison to the Director's Statement of Affairs values and details of the remuneration charged and expenses incurred and paid by me as Liquidator during the period of this report

3. Progress of the Liquidation

There are no matters outstanding that require the Liquidation to continue and all statutory reports have been submitted accordingly as detailed in the introduction above, the final meetings of the Company's Members and Creditors have been held

4. Assets

4 1 The Statement of Affairs disclosed no assets

Bank Interest Gross

4 2 The sum of £4 42 has been received in the Liquidation

Third Party Funds

These are the Director's personal funds, paid into the Company to assist with the costs of the Liquidation



5. Investigations

- In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills As this is a confidential report, I am not able to disclose the contents
- Shortly after appointment, I made an initial assessment of whether there would be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

6. Outcome for Creditors

Secured Creditors

There are no charges registered at Companies House Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15th September 2003

Preferential Creditors

62 There are no preferential claims in this matter

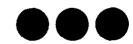
Unsecured Creditors

- 6 3 I received claims totalling £71,520 87 from 5 creditors
- 6.4 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors

7. Liquidator's Remuneration and Disbursements

Authority was given at the Meeting of Creditors held on 27th May 2015 for the Liquidator to draw a Statement of Affairs fee of £5,000 plus VAT The full fee has been drawn

The following time has been spent in administration of the company's affairs -



| Classification Of work function | Office Holder | Senior Professionals | Assistants & Support Staff | Total Hours | £ |
|---------------------------------------|------------------|-------------------------|-------------------------------|----------------|----------|
| Administration And planning | 2.00 | 5.30 | | 7.30 | 1,701.00 |
| Investigations | | 2.20 | | 2.20 | 418.00 |
| Realisation of Assets | | 0.50 | | 0.50 | 87.50 |
| Creditors | | 5.60 | | 5.60 | 1,025.00 |
| Total Time Costs | 2.00 | 13.60 | | 15.60 | 3,231.50 |
| Fees Drawn on Account | | | | | 3,001.47 |
| Balance Outstanding | | | | | 230.03 |

My time costs for the period from the date of appointment are as detailed above £3,231 50. This represents 15 6 hours at an average rate of £207 14 per hour. A fee of £3,001 47 plus VAT has been drawn.

The above categories cover the following activities -

Administration and Planning Case Planning

Administrative set-up Appointment notification Maintenance of records Statutory reporting

Investigations SIP 2 review

CDDA reports

Investigating antecedent transactions

Realisation of Assets Identifying, securing, insuring assets

Retention of title Debt collection

Property, business and asset sales

Creditors Communication with creditors

Creditors' claims (including employees' and other preferential

creditors')

The disbursements charged to the estate comprise of external supplies of incidental services specifically identifiable to the case, such as insurances, case advertising, invoiced travel, external room-hire and document storage

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from http://www.insolvency-practitioners.org/ uk/page aspx?pageID=104

Details of Sharma & Co's charge out policy and rates are attached

To date, the following external disbursements (Category 1) have been paid:-

| | £ |
|-----------------------|--------|
| Specific Bond | 72 00 |
| Statutory Advertising | 274 82 |
| | 346 82 |

8. Conclusion

This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions considered have been circulated with this report.

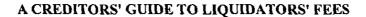
Yours faithfully

Mrs G D Sharma

Emana &

Liquidator

Licensed to practise as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association



CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging Policy

- Directors, managers, administrators, cashiers and support staff are allocated an hourly charge out rate
 which is reviewed from time to time
- Work undertaken by cashiers and support staff will be or has been charged for separately and such
 work will not or has not also been charged for as part of the hourly rates charged by directors,
 managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in six minute units
- Time billed is subject to Value Added Tax (VAT) at the applicable rate

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically
 identifiable to the insolvency estate require disclosure to creditors, but do not require creditors'
 approval prior to being drawn from the insolvency estate. These are known as "Category 1"
 disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- General office overheads are not recharged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors
- Where applicable, expenses and disbursements recharged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either category 1, being expenses directly referable to a third party, e.g. statutory advertising, external meeting room hire, specific bond insurance and courier costs, external archive, storage and subsequent destruction and Company Search fees, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, e.g. postage, stationary and storage

Category 1 disbursements are recoverable in full from the estate without prior approval from creditors

Category 2 disbursements are not charged by this firm



Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Charge-out Rates

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it

| Grade | Charge-out rate (£ per | hour) |
|-------|------------------------|-------|
|-------|------------------------|-------|

| Partner | 375 |
|----------------------------|---------|
| Manager | 275 |
| Other Senior Professionals | 175-200 |
| Assistant & Support Staff | 100-125 |

Sharma & Co's charge out rates are reviewed periodically

All complaints relating to an Insolvency Practitioner's (IP)'s regulated work should be forwarded in the first instance in the Insolvency Service. The link for the web portal is provided below

www bis gov uk/insolvency/contact-us/IP-Complaints-Gateway