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07/10/07

F.D.S. Pipework Services Limited

Abbreviated Accounts

31st December 2007

JOLLIFFE CORK LLP

Chartered Accountants
33 George Street
Wakefield
WF1 1LX

TUESDAY



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F.D.S. Pipework Services Limited

Abbreviated Accounts

Year Ended 31st December 2007

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

F.D.S. Pipework Services Limited

Abbreviated Balance Sheet

31st December 2007

	Note	2007	2006
		£	£
Fixed Assets	2		
Intangible assets		78,000	87,750
Tangible assets		<u>17,610</u>	<u>11,758</u>
		95,610	99,508
 Current Assets			
Debtors		171,656	36,903
Cash at bank and in hand		<u>4,084</u>	<u>5,989</u>
		175,740	42,892
 Creditors: Amounts Falling due Within One Year		<u>162,444</u>	<u>283,085</u>
 Net Current Assets/(Liabilities)		<u>13,296</u>	<u>(240,193)</u>
 Total Assets Less Current Liabilities		108,906	(140,685)
 Creditors: Amounts Falling due after More than One Year		<u>125,000</u>	<u>-</u>
		<u>(16,094)</u>	<u>(140,685)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

F.D.S. Pipework Services Limited

Abbreviated Balance Sheet *(continued)*

31st December 2007

	Note	2007 £	2006 £
Capital and Reserves			
Called-up equity share capital	3	1	1
Profit and loss account		(16,095)	(140,686)
Deficiency		<u>(16,094)</u>	<u>(140,685)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 12th September 2008 and are signed on their behalf by

F D Sherburn



The notes on pages 3 to 4 form part of these abbreviated accounts

F.D.S. Pipework Services Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	20 years
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Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Going Concern

The financial statements have been prepared on a going concern basis. The company had a net deficit of assets of £ at the balance sheet date. The company is dependent on the continued support of its directors and creditors.

F.D.S. Pipework Services Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2007

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st January 2007	195,000	41,495	236,495
Additions	—	11,235	11,235
At 31st December 2007	195,000	52,730	247,730
Depreciation			
At 1st January 2007	107,250	29,737	136,987
Charge for year	9,750	5,383	15,133
At 31st December 2007	117,000	35,120	152,120
Net Book Value			
At 31st December 2007	78,000	17,610	95,610
At 31st December 2006	87,750	11,758	99,508

3. Share Capital

Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	100,000	100,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1

F.D.S. Pipework Services Limited

Accountants' Report to the Directors of F.D.S. Pipework Services Limited

Year Ended 31st December 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st December 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

33 George Street
Wakefield
WF1 1LX

JOLLIFFE CORK LLP
Chartered Accountants

12th September 2008