

Registered Number 03839575

Wooburn Recovery Limited

Abbreviated Accounts

30 September 2010

Wooburn Recovery Limited

Registered Number 03839575

Company Information

Registered Office:

Wycombe Road
Studley Green
High Wycombe
Buckinghamshire
HP14 3XB

Reporting Accountants:

Buffery & Co Ltd

25 Hart Street

Henley on Thames

Oxfordshire

RG9 2AR

Wooburn Recovery Limited

Registered Number 03839575

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	70,000	70,000
Tangible	3	146,271	147,334
		<u>216,271</u>	<u>217,334</u>
Current assets			
Stocks		14,900	3,700
Debtors		42,908	42,545
Cash at bank and in hand		2,913	(1,229)
Total current assets		<u>60,721</u>	<u>45,016</u>
Creditors: amounts falling due within one year		(147,744)	(135,729)
Net current assets (liabilities)		(87,023)	(90,713)
Total assets less current liabilities		<u>129,248</u>	<u>126,621</u>
Creditors: amounts falling due after more than one year		(24,448)	(35,840)
Provisions for liabilities		(11,800)	0
Total net assets (liabilities)		<u>93,000</u>	<u>90,781</u>
Capital and reserves			
Called up share capital	4	2,500	2,500
Share premium account		77,250	77,250
Profit and loss account		13,250	11,031
Shareholders funds		<u>93,000</u>	<u>90,781</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2011

And signed on their behalf by:

R M Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill represents the value of businesses purchased in 2000 and 2001. No impairment adjustment has been applied, since the size and value of the business have increased since that time.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%	on reducing balance
Fixtures and fittings	15%	on reducing balance
Motor vehicles	25%	on reducing balance
Computer equipment	33.33%	on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 October 2009	70,000
At 30 September 2010	<u>70,000</u>
Net Book Value	
At 30 September 2010	70,000

At 30 September 2009	<u>70,000</u>
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3 Tangible fixed assets

	Total £
Cost	
At 01 October 2009	423,454
Additions	48,900
Disposals	(12,660)
At 30 September 2010	<u>459,694</u>
Depreciation	
At 01 October 2009	276,120
Charge for year	47,802
On disposals	(10,499)
At 30 September 2010	<u>313,423</u>
Net Book Value	
At 30 September 2010	146,271
At 30 September 2009	<u>147,334</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000
500 Ordinary B shares of £1 each	500	500