

# Nameless Media Group Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

Balance Accounts Limited  
Chartered Certified Accountants  
4 Beau Street  
Beau Street  
Bath  
BA1 1QY

# **Nameless Media Group Ltd**

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# **Nameless Media Group Ltd**

## **Company Information**

<b>Directors</b>	Mrs J Chakrabarti-Gallemore Mr S P Gallemore
<b>Registered office</b>	28 Broad Street Bristol Bristol BS1 2HG
<b>Accountants</b>	Balance Accounts Limited Chartered Certified Accountants 4 Beau Street Beau Street Bath BA1 1QY

**Nameless Media Group Ltd**  
**(Registration number: 03839411)**  
**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	6,844	6,400
<b>Current assets</b>			
Debtors	<u>6</u>	231,588	214,636
Cash at bank and in hand		84	14,426
		<u>231,672</u>	<u>229,062</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(269,165)	(204,206)
<b>Net current (liabilities)/assets</b>		<u>(37,493)</u>	<u>24,856</u>
<b>Total assets less current liabilities</b>		(30,649)	31,256
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(12,342)	(16,120)
<b>Provisions for liabilities</b>		-	(637)
<b>Net (liabilities)/assets</b>		<u>(42,991)</u>	<u>14,499</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	5,241	5,241
Share premium reserve		27,494	27,494
Capital redemption reserve		213	213
Retained earnings		<u>(75,939)</u>	<u>(18,449)</u>
<b>Shareholders' (deficit)/funds</b>		<u>(42,991)</u>	<u>14,499</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

# **Nameless Media Group Ltd**

## **(Registration number: 03839411) Balance Sheet as at 30 September 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2023 and signed on its behalf by:

.....  
Mrs J Chakrabarti-Gallemore  
Director

.....  
Mr S P Gallemore  
Director

# **Nameless Media Group Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

28 Broad Street  
Bristol  
Bristol  
BS1 2HG  
England

These financial statements were authorised for issue by the Board on 29 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

At the year end had net liabilities of £42,991. It was therefore necessary to consider the appropriateness of preparing the accounts on the going concern basis.

The Company has been impacted by both COVID and BREXIT as many of its major customers are in the tourism sector.

It is expected that Company performance will improve as the economy recovers from the impacts of COVID and BREXIT. The company also receives support from the directors and the other companies they are involved in which enables it to meet its financial obligations as they fall due.

With this ongoing support it is considered appropriate to prepare the accounts on the going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# **Nameless Media Group Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	50% or 25% on a reducing balance basis
Vehicles	25% on a reducing balance basis
Office equipment	50% or 25% on a reducing balance basis

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Intangible Fixed Assets	The domain name was amortised on a 20% straight line basis

# **Nameless Media Group Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



# Nameless Media Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 6).

### 4 Intangible assets

	Trademarks, patents and licenses £	Total £
<b>Cost or valuation</b>		
At 1 October 2021	4,000	4,000
At 30 September 2022	4,000	4,000
<b>Amortisation</b>		
At 1 October 2021	4,000	4,000
At 30 September 2022	4,000	4,000
<b>Carrying amount</b>		
At 30 September 2022	-	-

### 5 Tangible assets

	Fixtures and fittings £	Vehicles £	Total £
<b>Cost or valuation</b>			
At 1 October 2021	119,124	1,794	120,918
Additions	2,471	-	2,471
At 30 September 2022	121,595	1,794	123,389
<b>Depreciation</b>			
At 1 October 2021	112,882	1,636	114,518
Charge for the year	1,988	39	2,027
At 30 September 2022	114,870	1,675	116,545
<b>Carrying amount</b>			
At 30 September 2022	6,725	119	6,844
At 30 September 2021	6,242	158	6,400

# Nameless Media Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 6 Debtors

	Note	2022 £	2021 £
Trade debtors		3,120	6,000
Amounts owed by related parties		195,810	186,797
Prepayments		4,358	8,718
Accrued income		397	1,077
Deferred tax assets		2,754	-
Income tax asset		25,149	12,044
		<u>231,588</u>	<u>214,636</u>

# Nameless Media Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	9	42,658	3,187
Trade creditors		2,639	4,249
Amounts due to related parties		172,156	140,268
Social security and other taxes		42,152	47,175
Outstanding defined contribution pension costs		505	1,556
Other payables		2,152	2,468
Accruals		6,518	4,821
Deferred income		385	482
		<u>269,165</u>	<u>204,206</u>
<b>Due after one year</b>			
Loans and borrowings	9	10,801	14,194
Deferred income		1,541	1,926
		<u>12,342</u>	<u>16,120</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1,266	1,266	1,266	1,266
Ordinary C of £1 each	1,546	1,546	1,546	1,546
Ordinary D of £1 each	1,497	1,497	1,497	1,497
Ordinary E of £1 each	222	222	222	222
Ordinary F of £1 each	710	710	710	710
	<u>5,241</u>	<u>5,241</u>	<u>5,241</u>	<u>5,241</u>

# Nameless Media Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 9 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	10,801	14,194

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	3,186	3,187
Bank overdrafts	39,472	-
	42,658	3,187

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.