

Registered Number 03838981

Ian Hall Associates Limited

Abbreviated Accounts

31 October 2016

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		1,272	3,105
Tangible		1,009	2,785
		<u>2,281</u>	<u>5,890</u>
Current assets			
Debtors		27,024	6,858
Cash at bank and in hand		16,009	148,713
Total current assets		<u>43,033</u>	<u>155,571</u>
Creditors: amounts falling due within one year		(30,456)	(83,614)
Net current assets (liabilities)		12,577	71,957
Total assets less current liabilities		<u>14,858</u>	<u>77,847</u>
Provisions for liabilities		0	(268)
Total net assets (liabilities)		<u>14,858</u>	<u>77,579</u>
Capital and reserves			
Called up share capital	4	1,000	1,000

Profit and loss account	13,858	76,579
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Shareholders funds	<u>14,858</u>	<u>77,579</u>
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- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 May 2017

And signed on their behalf by:

Mr I N Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Over 10 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Current UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet. Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet date, to pay more, or a right to pay less at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax asset are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2015	18,870	67,243	86,113
At 31 October 2016	18,870	67,243	86,113
Depreciation			
At 01 November 2015	15,765	64,458	80,223
Charge for year	1,833	1,776	3,609
At 31 October 2016	17,598	66,234	83,832
Net Book Value			
At 31 October 2016	1,272	1,009	2,281
At 31 October 2015	3,105	2,785	5,890

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
499 Ordinary A of £1 each	499	499
499 Ordinary B of £1 each	499	499
2 Ordinary C of £1 each	2	2
Allotted, called up and fully paid:		

499 Ordinary A of £1 each	499	499
499 Ordinary B of £1 each	499	499
2 Ordinary C of £1 each	2	2