

COMPANY REGISTRATION NUMBER 03838981

IAN HALL ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2012



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulsdon
Surrey
CR5 2NF

IAN HALL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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IAN HALL ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF IAN HALL ASSOCIATES LIMITED

YEAR ENDED 31 OCTOBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulsdon
Surrey
CR5 2NF

19 March 2013

IAN HALL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	£	2012 £	2011 £
FIXED ASSETS	2			
Intangible assets			8,604	10,437
Tangible assets			<u>16,065</u>	<u>12,868</u>
			24,669	23,305
CURRENT ASSETS				
Debtors		5,878	8,449	
Cash at bank and in hand		<u>22,228</u>	<u>4,105</u>	
		28,106	12,554	
CREDITORS: Amounts falling due within one year		<u>26,741</u>	<u>14,538</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,365</u>	<u>(1,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,034	21,321
PROVISIONS FOR LIABILITIES			<u>2,690</u>	<u>1,928</u>
			<u>23,344</u>	<u>19,393</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		1,000	1,000
Profit and loss account			<u>22,344</u>	<u>18,393</u>
SHAREHOLDERS' FUNDS			<u>23,344</u>	<u>19,393</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 March 2013, and are signed on their behalf by


MIRIAM HALL

Company Registration Number 03838981

The notes on pages 3 to 5 form part of these abbreviated accounts.

IAN HALL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Current UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet

Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet date, to pay more, or a right to pay less at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements

Deferred tax asset are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

IAN HALL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2011	18,870	58,050	76,920
Additions	—	7,562	7,562
At 31 October 2012	<u>18,870</u>	<u>65,612</u>	<u>84,482</u>
DEPRECIATION			
At 1 November 2011	8,433	45,182	53,615
Charge for year	1,833	4,365	6,198
At 31 October 2012	<u>10,266</u>	<u>49,547</u>	<u>59,813</u>
NET BOOK VALUE			
At 31 October 2012	<u>8,604</u>	<u>16,065</u>	<u>24,669</u>
At 31 October 2011	<u>10,437</u>	<u>12,868</u>	<u>23,305</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr I Hall throughout current year. Mr I Hall is a director and shareholder of the company.

At the year end the company owed Mr I Hall £643 (2011 - £643). These amounts are included in other creditors in the notes to the accounts.

During the year Ian Hall Associates Limited made sales amounting to £5,659 (2011 - £6,268) to Hartfield Developments Limited and purchases amounting to £810 (2011 - £nil) from Hartfield Developments Limited, a company where Mr I Hall is a director. At 31 October 2012 Hartfield Developments Limited owed Ian Hall Associates Limited £nil (2011 - £nil). All transactions took place at arms length and on normal commercial terms.

IAN HALL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
499 Ordinary A shares of £1 each	499	499	499	499
499 Ordinary B shares of £1 each	499	499	499	499
2 Ordinary C shares of £1 each	2	2	2	2
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>