

Registered Number 03838786

WIND DAM LIMITED

Abbreviated Accounts

31 December 2008

WIND DAM LIMITED

Registered Number 03838786

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		741		1,185
Tangible	3		<u>1</u>		<u>183</u>
Total fixed assets			742		1,368
Current assets					
Debtors		88		41	
Cash at bank and in hand		45		6,853	
Total current assets		<u>133</u>		<u>6,894</u>	
Creditors: amounts falling due within one year		(12,569)		(3,947)	
Net current assets			(12,436)		2,947
Total assets less current liabilities			<u>(11,694)</u>		<u>4,315</u>
Creditors: amounts falling due after one year	4		(37,590)		(30,000)
Total net Assets (liabilities)			(49,284)		(25,685)
Capital and reserves					
Called up share capital	5		22,222		22,222
Profit and loss account			<u>(71,506)</u>		<u>(47,907)</u>
Shareholders funds			<u>(49,284)</u>		<u>(25,685)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2009

And signed on their behalf by:
MR P HUMPHRIES, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.30% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	2,222
At 31 December 2008	<u>2,222</u>
Depreciation	
At 31 December 2007	1,037
Charge for year	444
At 31 December 2008	<u>1,481</u>
Net Book Value	
At 31 December 2007	1,185
At 31 December 2008	<u>741</u>

3 Tangible fixed assets

Cost	£
At 31 December 2007	730
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>730</u>
Depreciation	
At 31 December 2007	547
Charge for year	182
on disposals	
At 31 December 2008	<u>729</u>
Net Book Value	
At 31 December 2007	183
At 31 December 2008	<u>1</u>

4 Creditors: amounts falling due after more than one year

2008

2007

	£	£
Bank loans and overdrafts	37,590	30,000
	37,590	30,000

The bank loan is repayable on demand with an interest rate of 2.75% above base rate. The bank has a fixed and floating charge over the assets of the company together with a personal guarantee by the director Mr P J Humphries supported by a legal charge over a property owned by the director.

5 Share capital

	2008 £	2007 £
Authorised share capital:		
222222 Ordinary of £0.10 each	22,222	22,222
Allotted, called up and fully paid:		
222222 Ordinary of £0.10 each	22,222	22,222

5 Going Concern

Whilst the company is technically insolvent the Directors are presently negotiating further sources of finance in the form of grants to continue the Company's work and research, and so therefore these accounts have been prepared on the basis of a going concern.