

Securitel Service Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2016

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

Securitel Service Limited

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Securitel Service Limited

Company Information

Directors	AJ Parker Mr P Davis
Registered office	Maria House 35 Millers Road Brighton East Sussex BN1 5NP
Accountants	Chisnall Comer Ismail & Co Chartered Accountants Maria House 35 Millers Road Brighton East Sussex BN1 5NP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Securitel Service Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Securitel Service Limited for the year ended 30 September 2016 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Securitel Service Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Securitel Service Limited and state those matters that we have agreed to state to the Board of Directors of Securitel Service Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Securitel Service Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Securitel Service Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Securitel Service Limited. You consider that Securitel Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Securitel Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

31 August 2017

Securitel Service Limited

(Registration number: 03838659)
Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>4</u>	24,868	28,761
Tangible assets	<u>5</u>	75,110	69,574
		<u>99,978</u>	<u>98,335</u>
Current assets			
Stocks	<u>6</u>	26,017	27,512
Debtors	<u>7</u>	106,746	114,864
Cash at bank and in hand		<u>81,207</u>	<u>66,847</u>
		213,970	209,223
Creditors: Amounts falling due within one year	<u>8</u>	<u>(83,189)</u>	<u>(93,188)</u>
Net current assets		<u>130,781</u>	<u>116,035</u>
Total assets less current liabilities		230,759	214,370
Provisions for liabilities		<u>(7,431)</u>	<u>(6,047)</u>
Net assets		<u>223,328</u>	<u>208,323</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>223,228</u>	<u>208,223</u>
Total equity		<u>223,328</u>	<u>208,323</u>

For the financial year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.
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Securitel Service Limited

(Registration number: 03838659)

Balance Sheet as at 30 September 2016

Approved and authorised by the Board on 31 August 2017 and signed on its behalf by:

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AJ Parker

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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Securitel Service Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Securitel Service Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2015 - 11).

Securitel Service Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 October 2015	77,874	77,874
At 30 September 2016	77,874	77,874
Amortisation		
At 1 October 2015	49,113	49,113
Amortisation charge	3,893	3,893
At 30 September 2016	53,006	53,006
Carrying amount		
At 30 September 2016	24,868	24,868
At 30 September 2015	28,761	28,761

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 October 2015	41,571	57,396	35,789	134,756
Additions	-	21,399	-	21,399
Disposals	-	(7,999)	-	(7,999)
At 30 September 2016	41,571	70,796	35,789	148,156
Depreciation				
At 1 October 2015	36,433	26,788	1,961	65,182
Charge for the year	2,764	11,732	63	14,559
Eliminated on disposal	-	(6,695)	-	(6,695)
At 30 September 2016	39,197	31,825	2,024	73,046
Carrying amount				
At 30 September 2016	2,374	38,971	33,765	75,110
At 30 September 2015	5,138	30,608	33,828	69,574

Securitel Service Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

6 Stocks

	2016 £	2015 £
Other inventories	26,017	27,512

7 Debtors

	2016 £	2015 £
Trade debtors	101,442	108,160
Other debtors	5,304	6,704
Total current trade and other debtors	106,746	114,864

8 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		11,795	33,719
Taxation and social security		16,737	19,507
Other creditors		54,657	39,962
		83,189	93,188

9 Transition to FRS 102

The company adopted the accounting standard FRS 102 part 1A during this period. The comparative periods required no adjustments as a result of this change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.