

Registered number: 03838659

**SECURITEL SERVICE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 2004**



**CHISNALL COMER ISMAIL & CO  
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS**

**Maria House  
35 Millers Road  
Brighton BN1 5NP**

**SECURITEL SERVICE LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 30 September 2004

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Intangible fixed assets	2	71,590	14,993
Tangible fixed assets	3	1,827	1,016
		<u>73,417</u>	<u>16,009</u>
<b>CURRENT ASSETS</b>			
Stocks		21,545	2,175
Debtors		197,543	215,214
Cash at bank and in hand		89,655	80,645
		<u>308,743</u>	<u>298,034</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(171,834)</u>	<u>(127,027)</u>
<b>NET CURRENT ASSETS</b>		<u>136,909</u>	<u>171,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,326</u>	<u>187,016</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		(32)	(15)
<b>NET ASSETS</b>		<u>£ 210,294</u>	<u>£ 187,001</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		210,194	186,901
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 210,294</u>	<u>£ 187,001</u>

**SECURITEL SERVICE LIMITED**

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**ABBREVIATED BALANCE SHEET**  
**As at 30 September 2004**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of  
the board of directors



Mr A J Parker  
Director

Approved on: **28 JUL 2005**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 September 2004**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

SECURITEL SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 September 2004

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2003	17,383
Additions	60,491
	<u>77,874</u>
At 30 September 2004	
<b>Amortisation</b>	
At 1 October 2003	2,390
Charge for the year	3,894
	<u>6,284</u>
At 30 September 2004	
<b>Net book value</b>	
At 30 September 2004	£ 71,590
At 30 September 2003	£ 14,993

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2003	2,226
Additions	1,422
	<u>3,648</u>
At 30 September 2004	
<b>Depreciation</b>	
At 1 October 2003	1,210
Charge for the year	611
	<u>1,821</u>
At 30 September 2004	
<b>Net book value</b>	
At 30 September 2004	£ 1,827
At 30 September 2003	£ 1,016

## SECURITEL SERVICE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 September 2004

#### 4. SHARE CAPITAL

	2004 £	2003 £
<b>Authorised</b>		
250,000 Ordinary shares of £1 each	£ 250,000	£ 250,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ 100	£ 100

#### 5. TRANSACTIONS WITH DIRECTORS

The company purchased materials amounting to £65,319 ( 2003 - £197,585 ) from Securitel. Securitel was a partnership owned jointly by the directors Mr A J Parker and Mr P M Davis.

The company purchased goodwill totalling £60,491 from the partnership during the year.

The company also sold materials amounting to £4,201 ( 2003 - £50,000 ) to the partnership.

During the year the company paid rent of £4,800 ( 2003 - £4,800 ) to Mr A J Parker, a director.

The above transactions were all conducted at arms length.

Included in other creditors is an interest free loan made to the company from Mr A J Parker, a director totalling £20,323 (2003 - £27,768).

Included in other creditors is an interest free loan made to the company from Mr P Davis, a director totalling £26,898 (2003 - £18,512).