

Company Registration No. 03838420 (England and Wales)

ABBOTSBURY TOURISM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



A3JYVM2

A27

04/11/2014

#26

COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

ABBOTSBURY TOURISM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 4

ABBOTSBURY TOURISM LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	354,708		362,277	
Current assets					
Stocks		166,273		189,695	
Debtors		36,027		53,446	
Cash at bank and in hand		379,762		390,168	
		582,062		633,309	
Creditors: amounts falling due within one year		(226,390)		(270,229)	
Net current assets		355,672		363,080	
Total assets less current liabilities		710,380		725,357	
Provisions for liabilities		(39,956)		(53,526)	
		670,424		671,831	
Capital and reserves					
Called up share capital	3	125,000		125,000	
Profit and loss account		545,424		546,831	
Shareholders' funds		670,424		671,831	

ABBOTSBURY TOURISM LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 1 October 2014



**The Hon Mrs Townshend DL
Director**

Company Registration No. 03838420

ABBOTSBURY TOURISM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	10% per annum on a straight line basis and 10-20% per annum on a reducing balance basis
Plant and equipment	5% to 33.3% per annum on a reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company provides pension funding to certain staff through personal defined contribution schemes. The amount charged to the profit and loss account is the total contributions payable in the year.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBOTSBURY TOURISM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2014****2 Fixed assets**

	Tangible assets £
Cost	
At 1 April 2013	820,926
Exchange differences	61,829
Additions	49,791
Disposals	(63,928)
At 31 March 2014	<u>868,618</u>
Depreciation	
At 1 April 2013	458,649
Exchange differences	61,829
On disposals	(54,530)
Charge for the year	47,962
At 31 March 2014	<u>513,910</u>
Net book value	
At 31 March 2014	<u>354,708</u>
At 31 March 2013	<u><u>362,277</u></u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
125,000 Ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>