

Company Registration Number: 3838420 (England and Wales)

ABBOTSBURY TOURISM LIMITED

FINANCIAL STATEMENTS

31 MARCH 2009

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COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

ABBOTSBURY TOURISM LIMITED

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ABBOTSBURY TOURISM LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2009

Directors The Hon Mrs Townshend DL
J R Townshend

Secretary R I Sanderson

Company number 3838420

Registered office The Estate Office
Melbury Sampford
Dorchester
Dorset
DT2 0LF

Solicitors Wilsons Solicitors LLP
Steynings House
Summerlock Approach
Salisbury
Wiltshire
SP2 7RJ

Bankers National Westminster Plc
2 Hendford
Yeovil
Somerset
BA20 1TN

Accountants Saffery Champness
1 St Stephens Court
St Stephens Road
Bournemouth
Dorset
BH2 6LA

ABBOTSBURY TOURISM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors submit their report and financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is the operation of tourism and leisure activities in Abbotsbury, Dorset including the Children's Farm, Swannery and Gardens.

Directors

The following directors have held office since 1 April 2008:

The Hon Mrs Townshend DL
J R Townshend

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



The Hon Mrs Townshend DL
Director

28 September 2009

ABBOTSBURY TOURISM LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

In accordance with our current engagement letter, we have compiled the financial statements on pages 4 to 11 from the accounting records and information and explanations you have given to us.

The financial statements have been compiled on the accounting basis set out in the notes to the financial statements. The financial statements are not intended to achieve full compliance with the provisions of United Kingdom Generally Accepted Accounting Principles.


This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have approved the financial statements and have acknowledged your responsibilities for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.



Saffery Champness

28 September 2009

Chartered Accountants

1 St Stephens Court
St Stephens Road
Bournemouth
Dorset
BH2 6LA

ABBOTSBURY TOURISM LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
Turnover	1	1,400,583	1,596,450
Cost of sales		(766,686)	(728,005)
Gross profit		633,897	868,445
Other operating expenses		(752,206)	(721,889)
Operating (loss)/profit		(118,309)	146,556
Interest receivable	2	9,956	18,350
(Loss)/profit on ordinary activities before taxation	3	(108,353)	164,906
Taxation	4	37,430	(65,407)
Retained (loss)/profit for the year	12	(70,923)	99,499

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There were no recognised gains or losses other than those included in the profit and loss account.

The accounting policies and notes on pages 6 to 11 form part of these financial statements.

ABBOTSBURY TOURISM LIMITED**BALANCE SHEET
AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible fixed assets	6		419,243		445,178
Current assets					
Stocks	7	164,746		155,127	
Debtors	8	54,367		56,185	
Cash at bank and in hand		41,079		105,805	
		<u>260,192</u>		<u>317,117</u>	
Creditors: Amounts falling due within one year	9	<u>(193,109)</u>		<u>(198,465)</u>	
Net current assets			67,083		118,652
			<u>486,326</u>		<u>563,830</u>
Provision for liabilities and charges	10		<u>(61,522)</u>		<u>(68,103)</u>
Net assets			<u>424,804</u>		<u>495,727</u>
Capital and reserves					
Called up share capital	11		125,000		125,000
Profit and loss account	12		299,804		370,727
Shareholders' funds	13		<u>424,804</u>		<u>495,727</u>

In preparing these financial statements:

- a) the directors are of the opinion that the company is entitled to exemption from audit conferred by S.249A(1) of the Companies Act 1985;
- b) no notice has been deposited under S.249B(2) of the Companies Act 1985, and
- c) the directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985;
 - ii) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its profit or loss for the year in accordance with S.226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounting policies and notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved by the Board on 28 September 2009 and signed on its behalf by:



The Hon Mrs Townshend DL
Director

Company Registration Number: 3838420

ABBOTSBURY TOURISM LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2009

Accounting policies

A Accounting convention

The financial statements have been prepared under the historical cost convention.

B Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

C Tangible fixed assets

Depreciation of fixed assets is on a basis calculated at annual rates estimated to write off the cost less grants received of each asset over the term of its useful life. The rates generally in use are as follows:

- 1) Expenditure on improvements to property is written off at 10% per annum on a straight-line basis.
- 2) Plant and equipment is written off between 10% and 33.3% per annum on a reducing balance basis.

D Stocks

Stocks are stated at the lower of cost and net realisable value.

E Deferred taxation

Full provision is made, at current rates of corporation tax, for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation.

F Pension costs

The company provides pension funding to certain staff through personal defined contribution schemes. The amount charged to the profit and loss account is the total contributions payable in the year.

ABBOTSBURY TOURISM LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009****1 Turnover**

Turnover represents the amounts of admission and events income, car parking fees, retail sales income and income from catering, concessions and location fees stated net of Value Added Tax, within the United Kingdom.

	2009	2008
	£	£
Admissions and events	857,096	1,002,608
Car parking	54,352	70,687
Retail sales	370,003	439,190
Catering, concession and location fees	119,132	83,965
	<u>1,400,583</u>	<u>1,596,450</u>

2 Interest receivable

	2009	2008
	£	£
Bank interest receivable	<u>9,956</u>	<u>18,350</u>

3 (Loss)/profit on ordinary activities before taxation

	2009	2008
	£	£
(Loss)/profit before taxation is stated after charging:		
Depreciation	63,130	59,785
Loss on sale of fixed assets	<u>1,250</u>	<u>4,437</u>

ABBOTSBURY TOURISM LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009****4 Taxation**

	2009	2008
	£	£
Domestic current year tax		
UK corporation tax	(29,117)	43,516
Prior year adjustments	(1,732)	(2,680)
Current tax (credit)/charge	(30,849)	40,836
Deferred tax		
Deferred tax (credit)/charge current year	(6,581)	24,571
Tax (credit)/charge for the year	(37,430)	65,407
Factors affecting the tax charge for the year		
(Loss)/profit on ordinary activities before taxation	(108,353)	164,906
(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28% (2008: 30%)	(30,339)	49,472
Effects of:		
Non allowable income	-	-
Depreciation	17,676	19,267
Capital allowances	(12,767)	(23,625)
Tax losses carried back	(4,030)	-
Adjustments relating to prior year	(1,732)	(2,680)
Marginal rate tax	-	(1,598)
Loss on sale of fixed assets	350	-
	(510)	(8,636)
Current tax (credit)/charge	(30,849)	40,836

5 Staff**5.1 Costs**

	2009	2008
	£	£
Wages and salaries	628,212	560,341
Social security costs	46,367	41,529
Other pension costs	22,478	22,288
	697,057	624,158

The directors received no remuneration from the company during the year (2008 : £nil).

ABBOTSBURY TOURISM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009**

5.2 Employees

The average number of persons employed by the company during the year was as follows:

Management and administration
Sales and maintenance

2009 Number	2008 Number
11	10
28	25
<u>39</u>	<u>35</u>

6 Tangible fixed assets

	Plant and equipment £	Improvements to property £	Total £
Cost			
At 1 April 2008	636,758	49,297	686,055
Additions	36,800	1,797	38,597
Disposals	(7,983)	-	(7,983)
At 31 March 2009	<u>665,575</u>	<u>51,094</u>	<u>716,669</u>
Depreciation			
At 1 April 2008	212,479	28,398	240,877
Charge for the year	58,907	4,223	63,130
Eliminated on disposal	(6,581)	-	(6,581)
At 31 March 2009	<u>264,805</u>	<u>32,621</u>	<u>297,426</u>
Net book value			
At 31 March 2009	<u>400,770</u>	<u>18,473</u>	<u>419,243</u>
At 31 March 2008	<u>424,279</u>	<u>20,899</u>	<u>445,178</u>

7 Stocks

	2009 £	2008 £
Goods for resale	<u>164,746</u>	<u>155,127</u>

8 Debtors

	2009 £	2008 £
Trade debtors	9,492	17,044
Other debtors	-	27,707
Taxation repayable	29,117	-
Prepayments	15,758	11,434
	<u>54,367</u>	<u>56,185</u>

ABBOTSBURY TOURISM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009**

9 Creditors: amounts falling due within one year

	2009	2008
	£	£
Trade creditors	31,278	58,576
Taxation	-	43,516
Other creditors	102,224	8,653
Accruals	59,607	87,720
	<u>193,109</u>	<u>198,465</u>

10 Provision for liabilities and charges

	Deferred taxation £
Balance at 1 April 2008	68,103
Profit and loss account credit	(6,581)
	<u>61,522</u>
Balance at 31 March 2009	<u>61,522</u>

Deferred taxation is provided in the financial statements as follow:

	Fully provided 2009	2008
	£	£
Accelerated capital allowances	<u>61,522</u>	<u>68,103</u>

11 Share capital

	2009	2008
	£	£
Authorised: 10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid: 125,000 Ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>

12 Profit and loss account

	2009	2008
	£	£
At 1 April 2008	370,727	271,228
(Loss)/profit for the year	(70,923)	99,499
At 31 March 2009	<u>299,804</u>	<u>370,727</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009**

13 Reconciliation of movements of shareholders' funds

	2009 £	2008 £
(Loss)/profit for the financial year	(74,955)	99,499
Opening Shareholders' funds	495,727	396,228
Closing Shareholders' funds	<u>420,772</u>	<u>495,727</u>

14 Pension commitments and other post retirement benefits

The company operates personal defined contribution schemes for certain staff. The assets of the schemes are held separately from the company in independently administered funds. The pension contributions payable by the company in the year were £22,478 (2008: £22,288).

15 Related party transactions

The company is ultimately controlled by The Hon Mrs Townshend DL by virtue of her shareholding.

The company had the following related parties with whom transactions were undertaken during the year:

- Strangways Enterprises - a business in which The Hon Mrs Townshend DL is the sole proprietor
- Ilchester Estates - a company in which The Hon Mrs Townshend DL and JR Townshend are directors

During the year the following transactions took place:

	2009 £	2008 £
Administration charges made from Ilchester Estates	51,687	49,359
Repair and construction works provided by Ilchester Estates	7,024	9,466
Rent paid to Strangways Enterprises	43,315	43,844
Related party balances at 31 March 2009 were as follows:		
Creditor balances	77,094	15,370
Debtor balances	-	19,238